

Age-Related Macular Degeneration Market Growth Analysis With Investment Opportunities For 2024-2033

The Business Research Company's Age-Related Macular Degeneration Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 10, 2024 /EINPresswire.com/ -- The age-related macular degeneration market has experienced robust growth in recent years, expanding from \$9.17 billion in



2023 to \$9.9 billion in 2024 at a compound annual growth rate (CAGR) of 7.9%. The growth in the historic period can be attributed to aging population demographics, changing lifestyles and environmental factors, genetic predisposition, increased awareness and early diagnosis, advancements in diagnostic techniques.

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You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" *The Business Research company* What Is the Estimated Market Size of The Global Age-Related Macular Degeneration Market and Its Annual Growth Rate?

The age-related macular degeneration market is projected to grow strongly, reaching \$13.1 billion in 2028 at a compound annual growth rate (CAGR) of 7.3%. The growth in the forecast period can be attributed to research in

genetics and biomarkers, emerging therapeutic modalities, telemedicine and remote monitoring, patient advocacy and education.

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Growth Driver of The Age-Related Macular Degeneration Market Rising age-related macular degeneration (AMD) prevalence is expected to propel the growth of the age-related macular degeneration (AMD) market going forward. Age-related macular degeneration (AMD) is a progressive eye condition affecting the macula, a small part of the retina responsible for central vision. Age-related macular degeneration (AMD) treatments support patients suffering from retinal disorders by minimizing the severity of the disease condition.

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Which Market Players Are Driving the Age-Related Macular Degeneration Test Market Growth? Key players in the age-related macular degeneration market include F. Hoffmann-La Roche Ltd., Novartis AG, Bayer AG, Pfizer Inc., Bausch Health Companies Inc., Regeneron Pharmaceuticals Inc., Amgen Inc.

What Are the Dominant Trends in <u>Age-Related Macular Degeneration Market Size</u> and Growth? Product innovations are a key trend gaining popularity in the age-related macular degeneration market. Major companies operating in the age-related macular degeneration market are developing innovative products and drugs to strengthen their position in the market.

How Is the Global Age-Related Macular Degeneration Market Segmented?

1) By Type: Wet Age-Related Macular Degeneration (AMD), Dry Age-Related Macular Degeneration (AMD)

- 2) By Drug: Eylea, Lucentis, Avastin, Other Products
- 3) By Route Of Administration: Intravenous, Intravitreal
- 4) By Distribution Channel: Hospital Pharmacy, Specialty Pharmacy, Online Pharmacy

Geographical Insights: North America Leading the Age-Related Macular Degeneration Market North America was the largest region in the global age-related macular degeneration market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the <u>age-related macular degeneration market report</u> are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Age-Related Macular Degeneration Market Definition

Age-related macular degeneration (AMD) refers to a progressive eye condition in which the macula, which is located at the center of the retina, deteriorates over time in individuals with AMD, leading to a decline in central vision. It is due to aging. The therapy options for age-related macular degeneration include regular eye exams, lifestyle changes, and particular nutritional supplements.

Age-Related Macular Degeneration Global Market Report 2024 from TBRC covers the following information:

•Market size data for the forecast period: Historical and Future

•Macroeconomic factors affecting the market in the short and long run

•Analysis of the macro and micro economic factors that have affected the market in the past five years

•Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.

•Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global age-related macular degeneration market report covering trends, opportunities, strategies, and more

The Age-Related Macular Degeneration Global Market Report 2024 by <u>The Business Research</u> <u>Company</u> is the most comprehensive report that provides insights on age-related macular degeneration market size, age-related macular degeneration market drivers and trends, agerelated macular degeneration market major players, age-related macular degeneration competitors' revenues, age-related macular degeneration market positioning, and age-related macular degeneration market growth across geographies. The age-related macular degeneration market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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