

# Conjunctivitis Treatment Market to Grow from \$4.2B to \$6.1B by 2031 Amid Rising Cases and Innovation | CAGR of 3.8%

PORTLAND, OR, UNITED STATES, September 4, 2024 /EINPresswire.com/ -- The global conjunctivitis treatment market was valued at \$4.2 billion in 2021 and is forecasted to grow to \$6.1 billion by 2031, at a compound annual growth rate (CAGR) of 3.8% from 2022 to 2031. This growth is driven by a rising prevalence of conjunctivitis, commonly known as "pink eye," which is an inflammation of the conjunctiva—the thin membrane covering the surface of the eyeball and



the interior of the eyelids. The inflammation can be triggered by various factors, including infections (bacterial, viral) and irritants like allergens.

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- JAWA Pharmaceuticals Pvt. Ltd
- Sun Pharmaceuticals Industries Ltd
- · Alembic Pharmaceuticals Ltd
- Teva Pharmaceutical Industries Ltd
- Bausch Health Companies Inc
- Johnson & Johnson Services Inc
- Grevis Pharmaceutical Private Limited
- Jabs Biotech Pvt. Ltd.
- Indoco Remedies Ltd.
- AFT Pharmaceuticals
- · Ajanta Pharma Limited
- Novartis AG
- Ocular Therapeutics
- Cipla
- Santen Pharmaceuticals Co. Ltd.

- Abbvie Inc
- Spectra Vision Care Pvt. Ltd

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#### Prevalence and Drivers of Growth

Allergic conjunctivitis, particularly common during allergy seasons, is a significant contributor to market growth. The Asthma and Allergy Foundation of America reports that allergies affect 30% of adults and 40% of children, highlighting the extensive potential patient base. Symptoms such as red, watery, and itchy eyes are common, and the growing global demand for healthcare services reflects an increasing need for effective treatments.

Research and development (R&D) activities are intensifying, with numerous companies focusing on developing drugs specifically for allergic conjunctivitis. This trend is further fueled by environmental factors and increased exposure to pollutants, which are escalating the prevalence of the condition.

## Innovations and Market Segmentation

Advancements in treatment options are also propelling the market forward. For example, Ocular Therapeutix, Inc. received FDA approval in October 2021 to broaden the use of its DEXTENZA product, marking a significant milestone in the market. Such regulatory approvals are critical in driving the market's expansion.

The conjunctivitis treatment market is categorized into three main segments:

- 1. Disease Type: Allergic conjunctivitis, bacterial conjunctivitis, and viral conjunctivitis. Allergic conjunctivitis is subdivided into seasonal and perennial types.
- 2. Drug Class: Antibiotics, antivirals, anti-allergics, and artificial tears.
- 3. Distribution Channel: Hospital pharmacies, retail pharmacies, and online pharmacies.

## Segment Insights

Disease Type: Allergic conjunctivitis led the market in 2021, a trend expected to continue due to increasing exposure to allergens. However, the viral conjunctivitis segment is anticipated to grow significantly, driven by a rise in viral eye infections and new product launches.

Drug Class: Anti-allergic drugs dominated in 2021, supported by the rising prevalence of allergies. The antiviral segment is expected to see substantial growth due to increased R&D efforts and the development of new antiviral treatments.

Distribution Channel: Hospital pharmacies held the largest market share in 2021, reflecting the

strong demand for advanced treatments in clinical settings. The retail pharmacy segment is also expected to grow, supported by the increasing number of retail outlets and healthcare spending.

## **Regional Analysis**

North America dominated the global market in 2021, underpinned by a well-established healthcare infrastructure, ongoing advancements in treatment, and the presence of leading industry players. However, Asia-Pacific is poised for significant growth, driven by increasing healthcare expenditure, product launches, and a large, growing population.

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David Correa
Allied Market Research
+1 800-792-5285
email us here
Visit us on social media:
Facebook
X

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