

# Surge in Neurological Disorders Drives \$7.9 Billion Paresthesia Treatment Market by 2031: CAGR of 3.8%

PORTLAND, OR, UNITED STATES, September 4, 2024 /EINPresswire.com/ -- The global [paresthesia treatment market](#) is witnessing significant growth, with its valuation reaching \$5.4 billion in 2021 and projected to rise to \$7.9 billion by 2031, at a compound annual growth rate (CAGR) of 3.8%. This upward trajectory is largely driven by increasing prevalence of neurological conditions, aging populations, and rising healthcare expenditure.



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- Merck
- Omron Healthcare
- AbbVie Inc.
- Baxter International Inc.
- Nevro Corp.
- Stryker Corp.
- Abbott Laboratories
- Stimwave LLC
- Boston Scientific Corporation
- EnteroMedics Inc.
- Bio-Medical Research Ltd.
- Cipla Ltd.
- Medtronic
- GlaxoSmithKline plc.
- Cyberonics
- Glenmark
- Pfizer

## Understanding Paresthesia: Causes and Treatment Approaches

Paresthesia, characterized by a tingling or prickling sensation often described as "pins and needles," can affect various parts of the body, including hands, feet, and limbs. While temporary paresthesia is commonly harmless, chronic paresthesia can signal serious underlying neurological disorders, such as multiple sclerosis, stroke, or traumatic nerve damage.

Treatment for paresthesia varies based on its underlying cause. Temporary cases may be alleviated with over-the-counter pain relievers, whereas chronic cases often require more robust treatment strategies, including antidepressants like amitriptyline, which help modify pain perception.

### Market Growth Drivers

Several factors are fueling the growth of the paresthesia treatment market:

1. **Rising Prevalence of Neurological Disorders:** An increase in conditions such as cancer and stroke, which are associated with paresthesia, is a key driver.
2. **Aging Population:** As the global population ages, the incidence of chronic conditions that contribute to paresthesia is rising, thereby increasing demand for effective treatment options.
3. **Lifestyle and Nutritional Factors:** Poor nutrition and sedentary lifestyles are contributing to a higher incidence of paresthesia, further propelling market growth.

### Challenges and Opportunities

Despite the positive outlook, the market faces challenges. The effectiveness of current treatments is limited, and regulatory hurdles for new drug approvals can slow down market expansion. However, these challenges are offset by opportunities such as increased investment in research and development, aimed at discovering more effective treatment options.

### Segment Analysis

- **By Disease Type:** The chronic paresthesia segment is expected to dominate the market due to its higher prevalence and the availability of targeted therapies.
- **By Treatment:** Topical creams are currently the leading treatment option, driven by their ease of use and effectiveness in managing symptoms.
- **By Distribution Channel:** Retail pharmacies are the primary distribution channel, reflecting the widespread availability of paresthesia treatments and consumer preference for over-the-counter purchases.

### Regional Insights

North America leads the paresthesia treatment market, thanks to its robust healthcare infrastructure, extensive research activities, and favorable reimbursement policies. The region's dominance is expected to continue through 2031, supported by a strong presence of key industry players and a high prevalence of conditions linked to paresthesia.

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