

Biometrics In Government Global Market 2024 To Reach \$10.62 Billion By 2028 At Rate Of 14.7%

The Business Research Company's Biometrics In Government Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 5, 2024 /EINPresswire.com/ -- The biometrics in government market has experienced robust growth in recent years,



expanding from \$5.36 billion in 2023 to \$6.13 billion in 2024 at a compound annual growth rate (CAGR) of 14.4%. The growth in the historic period can be attributed to increasing national security concerns, growth in e-government services, growth in national ID programs, growth in prison and correctional facilities, and rising demand for fraud detection and prevention systems.



It will grow to \$10.62 billion in 2028 at a compound annual growth rate (CAGR) of 14.7%."

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What Is The Estimated Market Size Of The Global Biometrics In Government Market And Its Annual Growth Rate?

The biometrics in government market is projected to continue its strong growth, reaching \$10.62 billion in 2028 at a compound annual growth rate (CAGR) of 14.7%. The

growth in the forecast period can be attributed to increasing demand for enhanced border security measures, rising investments in Al-driven biometric solutions, growing use of e-passports and e-visas, growing security concerns, and increasing security measures.

Explore Comprehensive Insights Into The Global Biometrics In Government Market With A Detailed Sample Report:

https://www.thebusinessresearchcompany.com/sample_request?id=17095&type=smp

Growth Driver Of The Biometrics In Government Market

The growing security concerns are expected to drive the growth of biometrics in the government market going forward. Security concerns refer to potential threats, vulnerabilities, or risks that could compromise the integrity, confidentiality, or availability of information, systems, or physical assets. The growth of safety concerns is due to various factors, including cybersecurity threats, physical security, supply chain security, regulatory compliance, terrorism and political instability, and personal privacy. Biometrics in government applications enhance security, improve efficiency in service delivery, and help mitigate risks associated with identity fraud and unauthorized access.

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Who Are the Leading Competitors in the Biometrics In Government Market Share? Key players in the biometrics in government market include Qualcomm Technology Inc., Fujitsu Limited, NEC Corporation, Thales Group, IDEMIA Group SAS, HID Global Corporation, Nuance Communications Inc., secunet Security Networks AG, Daon Inc., Dreamlog Identification System GmbH, Accu-Time Systems Inc.

Which Key Trends Are Driving Biometrics In Government Market Growth?

Major companies operating in biometrics in the government market focus on developing innovative authentication solutions, such as vein authentication, to enhance security and accuracy. Vein authentication, also known as vein pattern recognition or vascular biometrics, is a biometric authentication method that uses the unique patterns of veins in a person's hand, finger, or other body parts for identification and verification.

How Is The Global Biometrics In Government Market Segmented?

- 1) By Type: Contactless, Contact-Based, Hybrid Or Multimodal
- 2) By Components: Hardware, Software
- 3) By Mode: Fingerprint Recognition, Face Recognition, Iris Recognition, Palmprint Recognition, Vein Recognition, Signature Recognition, Voice Recognition, Other Modes
- 4) By Application: Border Control, Public Safety, Voter Registration, Latent Fingerprint Matching, National ID
- 5) By End User: Civil, Military, Law Enforcement, E-Passport, E-Visas, Commercial, Healthcare And Welfare, Other End-Users

Geographical Insights: North America Leading The Biometrics In Government Market

North America was the largest region in the biometrics in government market in 2023. Asia-Pacific is expected to be the fastest-growing region in the market going forward. The regions

covered in the biometrics in government market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Biometrics In Government Market Definition

Biometrics in government refers to using biometric technologies by government agencies to identify and verify individuals based on unique physical or behavioral characteristics. Government agencies utilize biometrics to enhance security, streamline processes, and improve identity verification across various applications.

<u>Biometrics In Government Global Market Report 2024</u> from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- •Macroeconomic factors affecting the market in the short and long run
- •Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global biometrics in government market report covering trends, opportunities, strategies, and more

The Biometrics In Government Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on biometrics in government market size, biometrics in government market drivers and trends, biometrics in government market major players, biometrics in government competitors' revenues, biometrics in government market positioning, and biometrics in government market growth across geographies. The biometrics in government market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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