

# Flavored Alcohol Global Market 2024 To Reach \$1,488.62 Billion By 2028 At Rate Of 5.2%

The Business Research Company has updated all its market reports with the latest information for the year 2024, projecting trends and forecasts until 2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 6, 2024

/EINPresswire.com/ -- The [flavored alcohol market](#) has experienced robust growth in recent years, expanding from

\$1,157.07 billion in 2023 to \$1,215.43 billion in 2024 at a compound annual growth rate (CAGR) of 5.0%. The growth in the historic period can be attributed to increasing demand for low-calorie options, rise of ready-to-drink (RTD) beverages, growing interest in natural ingredients, shift to better-for-you beverages, and increasing focus on flavor variety.



You Can Now Pre Order  
Your Report To Get A Swift  
Deliver With All Your Needs”

*The Business Research  
Company*

What Is The Estimated Market Size Of The Global Flavored Alcohol Market And Its Annual Growth Rate?

The flavored alcohol market is projected to continue its strong growth, reaching \$1,488.62 billion in 2028 at a compound annual growth rate (CAGR) of 5.2%. The growth in the forecast period can be attributed to changing consumer preferences, demand for convenience drinks,

premiumization trends, innovative flavor profiles, and health-conscious consumers.

Explore Comprehensive Insights Into The Global Flavored Alcohol Market With A Detailed Sample Report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=17151&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=17151&type=smp)

Growth Driver Of The Flavored Alcohol Market

Growing demand for ready-to-drink beverages is expected to propel the growth of the flavored alcohol market going forward. Ready-to-drink (RTD) beverages are pre-mixed, pre-packaged drinks that are consumed immediately and do not require any additional preparation by the consumer. The demand is increasing as a result of factors such as convenience, changing consumer preferences, and innovations in flavor profiles. Ready-to-drink (RTD) beverages



The Business  
Research Company

Flavored Alcohol Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

provide a ready-to-consume format that caters to busy lifestyles and social settings, appealing to consumers who prefer quick serving flexibility. It also provides a diverse selection of flavors, attracting a wide range of consumers seeking fresh taste experiences.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well:

<https://www.thebusinessresearchcompany.com/report/flavored-alcohol-global-market-report>

Who Are The Key Players Shaping The Flavored Alcohol Market Trends?

Key players in the flavored alcohol market include The Archer-Daniels-Midland Company, AB InBev, Diageo, Pernod Ricard, Molson Coors Beverage Company, Constellation Brands Inc., Kerry Group plc, Givaudan, Bacardi Limited, Brown-Forman, SAZERAC CO INC., Campari Group, Boston Beer Company, Edrington, Jack Daniel's Properties Inc., Heaven Hill Distillery, LUXCO INC., Beam Suntory Inc., Toshev Ltd., White Claw Seltzer Work, Hard Seltzer Beverage Company LLC.

What Are The Dominant Trends In Flavored Alcohol Market Growth?

Major companies operating in the flavored alcohol market are focused on developing next-generation innovative products, such as ready-to-drink (RTD) cocktail-style beverages, to provide consumers with an easy way to enjoy a stronger cocktail on the go. Ready-to-drink (RTD) cocktail-style beverages are pre-mixed alcoholic drinks that provide the convenience of premium cocktails in easy-to-consume packaging.

How Is The Global Flavored Alcohol Market Segmented?

- 1) By Type: Wine, Beer, Vodka, Rum, Whiskey, Other Types
- 2) By Flavor: PineApple, Passion Fruit, Black Currant, Lime, Apple, Cherry, Other Flavors
- 3) By Distribution Channel: Direct Sales, Modern Trade, Convenience Stores, Departmental Store, Specialty Store, Online Retailers, Other Distribution Channels

Geographical Insights: North America Leading The Flavored Alcohol Market

North America was the largest region in the flavored alcohol market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the flavored alcohol market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Flavored Alcohol Market Definition

Flavored alcohols are defined as alcoholic beverages that have been infused or flavored with natural or artificial flavors to enhance the taste and scent beyond the base spirit. The main objective of flavoring alcohol is to produce different attractive taste profiles that respond to consumer preferences.

[Flavored Alcohol Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past

five years

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global flavored alcohol market report covering trends, opportunities, strategies, and more

The Flavored Alcohol Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on flavored alcohol market size, flavored alcohol market drivers and trends, flavored alcohol market major players, flavored alcohol competitors' revenues, flavored alcohol market positioning, and flavored alcohol market growth across geographies. The flavored alcohol market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

Browse Through More Similar Reports By The Business Research Company:  
Food Flavors Global Market Opportunities And Strategies To 2032

<https://www.thebusinessresearchcompany.com/report/food-flavors-market>

Flavored Water Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/flavored-water-global-market-report>

Flavors and Fragrances Global Market Report 2024

<https://www.thebusinessresearchcompany.com/report/flavors-and-fragrances-global-market-report>

What Does The Business Research Company Do?

The Business Research Company publishes over 15,000 reports across 27 industries and 60+ geographies. Our research is powered by 1,500,000 datasets, extensive secondary research, and exclusive insights from interviews with industry leaders. We provide continuous and custom research services, offering a range of specialized packages tailored to your needs, including Market Entry Research Package, Competitor Tracking Package, Supplier & Distributor Package, and much more.

Our flagship product, the Global Market Model (GMM), is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

Oliver Guirdham

The Business Research Company

4 20 7193 0708

info@tbrc.info

Visit us on social media:

[Facebook](#)

X

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/740906538>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.