

# Conductive Coatings Market: A Comprehensive Study Explores Massive Growth in Future

*Conductive Coatings Market Analysis, Key Factors, Size, Share, Drivers Report 2017 To 2023*

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-- The [conductive coatings market](#), as outlined in a recent report by Allied Market Research, shows promising growth prospects. With a value of \$15,120 million in 2016, it's projected to reach \$24,360 million by 2023, boasting a Compound Annual Growth Rate (CAGR) of 6.8% from 2017 to 2023. The report highlights the dominance of the metal compounds segment, which held about half of the market share in 2016 and is expected to maintain its lead.



Conductive Coatings Market

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Conductive coatings are critical in aerospace for maintaining electrical integrity, ensuring proper function of electronic systems, and providing protection against electrostatic discharge (ESD).”

*David Correa*

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Conductive coatings play a crucial role in shielding components from harmful radiation interference, ensuring their functionality across various applications like computer workstations, electronics cabinets, semiconductor wafers, and more.

Factors fueling market growth include increased demand from the optics and solar industry. However, challenges such as high production costs might impede growth. Yet,

the steady expansion of the electronics and automotive industries in Asia-Pacific and LAMEA regions is expected to drive demand for conductive coatings.

The segment involving metals and conventional carbon accounted for the largest market share

in 2015, driven by their durability, high heat resistance, and application across diverse industries like automotive, solar energy, and optics.

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Among applications, anti-static coatings show promise due to their role in protecting surfaces from electrostatic discharge, thus safeguarding electronic devices from electromagnetic or radio frequency interference.

The report's key findings indicate the solid-state lighting segment as the fastest-growing, with North America leading revenue generation in 2015. Additionally, Qatar is forecasted to exhibit the highest CAGR during 2017-2023. Asia-Pacific is poised for significant growth, attributed to industrialization and the burgeoning electronics sector, particularly in countries like China, Korea, and Japan.

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Major players in the market include PPG Industries Inc., Henkel, Akzonobel N.V., and others, indicative of a competitive landscape driving innovation and product development.

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