Car Night Vision System Market Size is is projected to reach $9.5 billion by 2031

OREGAON, DE, UNITED STATES, September 5, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Car Night Vision System Market," The car night vision system market was valued at $3.4 billion in 2021, and is estimated to reach $9.5 billion by 2031, growing at a CAGR of 11% from 2022 to 2031.

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Growing awareness among mass in road safety issues and growing penetration of luxury cars in the developing regions are the factors that drive the market. However, the car night vision system market analysis shows that high investment issues regarding the manufacturing and maintenance of the products related to car night vision system hampers the car night vision system market growth. Conversely, advancements in 3D car night vision system is expected to create lucrative market opportunity. According to the recent car night vision system market trends, demand for automotive night vision and on lanmodo night vision is experiencing significant growth in the automotive sector.

The research operandi of the global car night vision system market includes significant primary as well as secondary research. When the primary methodology encompasses widespread discussion with a plethora of valued participants, the secondary research involves a substantial amount of product/service descriptions. Furthermore, several government sites, industry bulletins, and press releases have also been properly examined to bring forth high-value industry insights.

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Segmentation Analysis:
The car night vision system market is segmented on the basis of Technology, Component and geography. The report offers an in-depth study of every segment, which helps market players and stakeholders to understand the fastest growing segments and highest grossing segments in the market.

The car night vision system market is analyzed across the globe and highlight several factors that affect the performance of the market across the various region including North America (United

States, Canada, and Mexico), Europe (Germany, France, UK, Russia, and Italy), Asia-Pacific (China, Japan, Korea, India, and Southeast Asia), South America (Brazil, Argentina, Colombia), Middle East and Africa (Saudi Arabia, UAE, Egypt, Nigeria, and South Africa).

By technology, the market is fragmented into far infrared (FIR) and near infrared (NIR). The far infrared (FIR) segment was the highest revenue contributor to the car night vision system market size in 2021, and is expected to grow at a steady ratein the forecasted period

On the basis of component, the car night vision system industry is segregated into thermal imaging camera, night vision control unit and sensor system. The thermal imaging camera segment dominated the car night vision system market share in 2021, and is anticipated to follow the same trend from 2022 to 2031.

Region wise, the market is analyzed across North America, Europe, Asia-Pacific, and LAMEA. Asia-Pacific holds the major share of the market in 2021, and is expected to grow at a CAGR of 11.68%.

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KEY FINDINGS OF THE STUDY
• In 2021, the far infrared (FIR) segment accounted for maximum revenue, and is projected to grow at a notable CAGR of 10.42% during the forecast period.
• The thermal imaging camera and night vision control unit segments together for around 74.9% measurement and test equipment market share in 2021.
• Asia-Pacific contributed for the major share in the car night vision system market, accounting for more than 41.8% share in 2020.

About Us:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Wilmington, Delaware. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

We are in professional corporate relations with various companies, and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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