

# Home Solar System Market to Hit US\$ 214.81 Bn by 2031, at a CAGR of 17.9% | SunPower Corporation, Vivint Solar

*The home solar system market size is expected to reach US\$ 212.81 Bn by 2030, from US\$ 67.20 Bn in 2023*

BURLINGAME, CA, UNITED STATES, September 5, 2024 /EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Home Solar System Market Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Home Solar System Market

The Research report on Home Solar System Market Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <https://www.coherentmarketinsights.com/insight/request-sample/6265>

\*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

key trends

Growing Consumer Demand

Rising energy prices and sustainability goals are driving more homeowners to invest in solar

each year. Our research shows demand could increase 15% annually through 2031.

### Lower Cost of Installation

As panel efficiency improves and permitting processes speed up, average installation costs have declined 25% since 2020. More homeowners can now benefit from shorter return on investment periods.

### New Financing Options

Innovative lease and loan structures are removing upfront costs as a barrier. Over 40% of new home solar systems were financed in 2021 through options like power purchase agreements.

### Integrated Smart Home Technologies

Voice assistants, energy storage, EV chargers and other connected devices are being bundled with solar for new revenue streams through smart energy management platforms.

### Stringent Government Targets

Policies like renewable portfolio standards and emissions reductions goals in California, New York and the EU are driving utility and commercial investment that will filter down to residential markets.

Want to access more insights? The journey starts from requesting Sample:

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Type:

- By Component: Solar Panels, Solar Batteries, Solar Inverters, Mounting Systems, Trackers, and Others (Wiring, Controllers, etc.)

- By End User: Residential, Commercial, Industrial, Utility, and Others (Agriculture, Transportation, etc.)

- By Grid Type: On-grid, Off-grid, and Hybrid

- By Solar Module Type: Mono-crystalline, Poly-crystalline, Thin Film, and Others (Organic PV, Quantum Dot PV, etc.)

- By System Type: Ground Mounted, Rooftop Mounted, and Floating PV Systems

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

- o Middle East & Africa

Following are the players analyzed in the report:

- SunPower Corporation

- Vivint Solar

- Sunrun

- Tesla

- LG Electronics

- Panasonic Corporation

- JinkoSolar

- Canadian Solar

- ReneSola

- Trina Solar

- Yingli Green Energy

- SMA Solar Technology

- Enphase Energy

- SolarEdge Technologies

- Daqo New Energy Corp

- JA Solar

- LONGi Green Energy Technology

- Array Technologies

- First Solar

- REC Group

Get access to the latest Edition of this Market Study (comprising 150+ pages):

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Home Solar System Market Market for all the regions and countries covered below:

North America (the United States, Canada, and Mexico)

Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of

Europe)

Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)

South America (Brazil, Argentina, and Rest of South America)

Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)

Each Country is covered in detail, and report provides qualitative and quantitative analysis on Home Solar System Market Market on each country.

The research provides answers to the following key questions:

What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?

What are the key driving forces responsible for shaping the fate of the Home Solar System Market market during the forecast period?

Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Home Solar System Market market?

What are the prominent market trends influencing the development of the Home Solar System Market market across different regions?

What are the major threats and challenges likely to act as a barrier in the growth of the Home Solar System Market market?

What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.

Reports provide opportunities and threats faced by suppliers in the Home Solar System Market and tubes industry around the world.

The report shows regions and sectors with the fastest growth potential.

A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.

The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.

This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

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Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents

across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

#### About Us:

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