

# Sustainable Tourism: Rapid Growth, Expected to Worth \$11.4 Trillion Market Forecast

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 5, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "[Sustainable Tourism Market](#) Size, Share, Competitive Landscape and Trend Analysis Report, by Type, by Application, by Age Group : Global Opportunity Analysis and Industry Forecast, 2023-2032." The research report offers quantitative and qualitative analyses of the overall market environment, focusing on key

investment opportunities, top market segments, value chain analysis, market dynamics, regional outlook, and the competitive landscape. In 2023, the coastal tourism segment occupied the largest market share as it is one of the most popular types of sustainable tourism locations in the world due to its scenic beauty and location related outdoor activities.



The graphic features a background image of a rural village with traditional thatched-roof huts. A large white arrow points from the left towards the center, containing text. The text reads: 'SUSTAINABLE TOURISM MARKET', 'OPPORTUNITIES AND FORECAST, 2023-2032', 'Sustainable tourism market is expected to reach \$11.4 Trillion in 2032', 'Growing at a CAGR of 14% (2023-2032)', and 'Report Code: A06549, www.alliedmarketresearch.com'. The Allied Market Research logo is in the top right corner.

## Sustainable Tourism Market News

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The coastal tourism segment held the largest market share in 2022, capturing almost seventy percent of the global sustainable tourism market revenue.”

*Roshan Deshmukh*

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The demand for destinations and activities that minimize ecological damage and promote environmental protection is rising, which has a significant impact on the sustainable tourism industry. There is an increasing demand for accommodation that stresses sustainable operations. They look for resorts, hotels, and lodges that employ energy-

saving strategies, renewable energy sources, trash minimization and recycling, water conservation, and local community involvement. Environmentally conscious travelers are especially attracted to hotels that have eco-certifications or adhere to green building requirements. Tourists are becoming more choosy about the tour firms they choose as they hunt for those who commit to ecologically responsible practices, preserve local cultures, and make positive contributions to the communities they operate in. Sustainable tour companies that

provide authentic, educational, and ethical travel experiences reflect the ideals of eco-conscious visitors.

The sustainable tourism market is segmented on the basis of type, application, age group, and region. By type, the sustainable tourism market is classified into coastal tourism, mountain tourism, and island tourism. Depending on application, the market is categorized into solo, group, family, and couples. By age group, the market is divided across millennials, baby boomers, Generation X, and silver hair. y region, the market is divided across North America (the U.S., Canada, and Mexico), Europe (UK, Germany, France, Italy, Spain, Netherlands, Rest of Europe), Asia-Pacific (China, Japan, India, South Korea, Australia, and rest of Asia-Pacific), and LAMEA (Brazil, Argentina, Saudi Arabia, United Arab Emirates, South Africa, and the Rest of LAMEA).

Based on type, the coastal tourism segment held the highest market share in 2022, accounting for nearly half of the global sustainable tourism market revenue and is estimated to maintain its leadership status throughout the forecast period due to their special qualities, such as sandy beaches, maritime life, water-related activities, and cultural diversity. However, the island tourism segment is projected to manifest the highest CAGR of 14.3% from 2023 to 2032, as island tourism helps in providing combined experiences from both coastal as well as mountain tourism.

Based on application, the family segment held the highest market share in 2022, accounting for more than one-third of the global sustainable tourism market revenue and is estimated to maintain its leadership status throughout the forecast period as family vacations offer opportunities for learning about the environment and helps educators to impart conservation, sustainable lifestyles, and the need of protecting natural resources to parents, children, and older generations. However, the solo tourism segment is projected to manifest the highest CAGR of 14.8% from 2023 to 2032, as solo travelers have the chance to interact more intimately with the community and really experience the culture.

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Based on age group, the millennial segment held the highest market share in 2022, accounting for around three-fourths of the global sustainable tourism market revenue and is also projected to manifest the highest CAGR of 14.2% from 2023 to 2032, as travelers in their 20s and early 30s look for real, meaningful experiences and cherish chances to interact with local people, cultures, and traditions.

Based on region, Asia-Pacific held the highest market share in terms of revenue in 2022, accounting for more than two-fifths of the global sustainable tourism market revenue and is also expected to witness the fastest CAGR of 14.3% from 2022 to 2031, as consumers in the Asia-Pacific region value both their own and other nations' cultural traditions highly. They go to places

with historical landmarks, UNESCO World Heritage landmarks, indigenous handmade crafts, and festivals of culture.

The players operating in the sustainable tourism market have adopted various developmental strategies to increase their Sustainable tourism Market Share, gain profitability, and remain competitive in the market. The key players operating in the Sustainable tourism Market Analysis include- Intrepid Group Pty Limited, G Adventures, Spiti Ecosphere, Basecamp Explorer Group, Wilderness Safaris, Loola Adventure Resort, Vagabond and Driftwood Small Group Tours of Ireland, Chumbe Island Coral Park, Inkaterra, and Tourism Holdings Limited.

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□□□□□□□□□□ □□□ □□□□□□□□□□□□: Advances in technology are driving innovation in sustainable tourism, with initiatives focusing on renewable energy, waste management, water conservation, and eco-friendly transportation. For example, the use of electric vehicles, smart grids, and sustainable building materials can reduce the environmental impact of travel infrastructure.

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□ This report provides a quantitative analysis of the market segments, current trends, estimations, and dynamics of the sustainable tourism market analysis from 2022 to 2032 to

identify the prevailing sustainable tourism market opportunities.

□ The market research is offered along with information related to key drivers, restraints, and opportunities.

□ Porter's five forces analysis highlights the potency of buyers and suppliers to enable stakeholders make profit-oriented business decisions and strengthen their supplier-buyer network.

□ In-depth analysis of the sustainable tourism market segmentation assists to determine the prevailing market opportunities.

□ Major countries in each region are mapped according to their revenue contribution to the global market.

□ Market player positioning facilitates benchmarking and provides a clear understanding of the present position of the market players.

□ The report includes the analysis of the regional as well as global [sustainable tourism market trends](#), key players, market segments, application areas, and market growth strategies.

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□ U.S. Sustainable Tourism Market Opportunity Analysis and Industry Forecast, 2022-2032  
<https://www.alliedmarketresearch.com/u-s-sustainable-tourism-market-A120169>

□ Canada Sustainable Tourism Market Opportunity Analysis and Industry Forecast, 2022-2032  
<https://www.alliedmarketresearch.com/canada-sustainable-tourism-market-A120170>

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