

# Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) Market Set for Growth to Reach US\$ 6.97 Billion 2031

CA, UNITED STATES, September 5, 2024 /EINPresswire.com/ -- The latest report published by Coherent Market Insights highlights the growth prospects of the Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) Market from 2024 to 2031. In-depth research on Industry Size, Share, Business Analysis, Growth Factors, and Regional Forecast. The market report gives a purposeful depiction of the



area by the practice for research, amalgamation, market size, overview, and review of data taken from various sources. The market study includes information on market factors such as the market dynamics, drivers, restraints, challenges, threats, potential growth opportunities, market trends, development patterns, financial information, latest technologies, innovations, leading competitors, and regional analysis of the market.

The Singapore Meetings, Incentives, Conferences, and Exhibitions (MICE) market size is estimated at US\$ 3.82 Billion in 2023 and is expected to reach US\$ 6.97 Billion by 2030, growing at a compound annual growth rate (CAGR) of 9% from 2023 to 2030.

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Authenticated data presented in the report is based on findings of extensive primary and secondary research. On the basis of historic growth analysis and the current scenario of the market, the report intends to offer actionable insights and an outlook on global/regional market growth projections. The report considers the revenue generated from the sales of this report and technologies by various application segments and browses market data tables. Various market parameters such as macroeconomic conditions, market environment, government policies, and competitive landscape are thoroughly studied and taken into account while analysing the market.

#### Top Companies Covered In This Report:

Suntec Singapore, Resorts World Convention Centre, Marina Bay Sands, Singapore EXPO Convention and Exhibition Centre, Raffles City Convention Centre, Singapore International Convention & Exhibition Centre, Changi Exhibition Centre, One Farrer Hotel & Spa, Grand Copthorne Waterfront Hotel, Capella Singapore, PARKROYAL on Beach Road, M Social Hotel Singapore, The Ritz-Carlton Millenia Singapore, InterContinental Singapore, Shangri-La Hotel, Pan Pacific Singapore, The Fullerton Hotel Singapore, The Ritz-Carlton, Millenia Singapore, Sofitel Singapore City Centre, The St. Regis Singapore

#### **Detailed Segmentation:**

Singapore Meetings, Incentives, Conferences, and Exhibitions (MICE) Market, by Event Type:

Meetings

**Incentives** 

Conferences

**Exhibitions & Trade Shows** 

Others

Singapore Meetings, Incentives, Conferences, and Exhibitions (MICE) Market, by Facility Size:

Large (more than 100,000 sq. ft.)

Medium (50,000 - 100,000 sq. ft.)

Small (less than 50,000 sq. ft.)

Singapore Meetings, Incentives, Conferences, and Exhibitions (MICE) Market, by Venue Type:

Hotels

**Convention & Exhibition Centers** 

**Unique Venues** 

Others

Key Region/Countries are Classified as Follows:

North America (U.S., Canada, Mexico)

Europe (Germany, U.K., France, Italy, Russia, Spain, Rest of Europe)

Asia-Pacific (China, India, Japan, Singapore, Australia, New Zealand, Rest of APAC)

South America (Brazil, Argentina, Rest of SA)

Middle East & Africa (Turkey, Saudi Arabia, Iran, UAE, Africa, Rest of MEA)

#### Competitive Analysis:

The Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) Market is expected to grow significantly over the forecast period between 2024 and 2031. In 2024, the market will grow steadily, and with the increasing adoption of strategies by the major players; the research study is expected to rise above the forecast horizon. The competitive analysis focuses on key players and the innovations and business strategies undertaken by them. The report captures the best

long-term growth opportunities for the industry and includes the latest process and product developments.

### Research Methodology:

The analysis of research methodology involves the evaluation of the techniques employed in a research study to collect and analyse data. This report integrates both primary and secondary data analysis, enabling companies to gain a comprehensive understanding of the research topic. By triangulating data from multiple sources, this approach helps validate findings and generate new insights. The analysis encompasses the assessment of research design, data collection techniques, sampling methods, and data analysis tools utilized in the study. By examining these elements, the analysis aims to determine the reliability, validity, and generalizability of the research findings. Factors such as the alignment of study design with research objectives, appropriateness of data collection methods, representativeness of sampling techniques, suitability of analytical methods, and adherence to ethical considerations are carefully evaluated.

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#### Go-To-Market Framework:

## Go-to-market Strategy

Development trends, competitive landscape analysis, supply-side analysis, demand-side analysis, year-on-year growth, competitive benchmarking, vendor identification, CMI quadrant, and other significant analysis, as well as development status.

Customized regional/country reports as per request and country-level analysis.

Potential & niche segments and regions exhibiting promising growth are covered.

Analysis of Market Size (historical and forecast), Total Addressable Market (TAM), Serviceable Available Market (SAM), Serviceable Obtainable Market (SOM), Market Growth, Technological Trends, Market Share, Market Dynamics, Competitive Landscape and Major Players (Innovators, Start-ups, Laggard, and Pioneer)

## Key Benefits:

The market report provides a quantitative analysis of the current market and estimations through 2024-2031 that assists in identifying the prevailing market opportunities to capitalize on.

The study comprises a deep dive analysis of the market trend including the current and future trends for depicting the prevalent investment pockets in the market.

The report provides detailed information related to key drivers, restraints, and opportunities and their impact on the market.

The report incorporates a competitive analysis of the market players along with their market

share in the global market.

The SWOT analysis and Porter's Five Forces model is elaborated in the study of Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) market.

Value chain analysis in the market study provides a clear picture of the stakeholders' roles.

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The report answers a number of crucial questions, including:

Which companies dominate the global Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) market?

What current trends will influence the market over the next few years?

What are the market's opportunities, obstacles, and driving forces?

What predictions for the future can help with strategic decision-making?

What advantages does market research offer businesses?

Which particular market segments should industry players focus on in order to take advantage of the most recent technical advancements?

What is the anticipated growth rate for the Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) market economy globally?

Some of the Major Points of TOC cover:

Chapter 1: Techniques & Scope

- 1.1 Definition and forecast parameters
- 1.2 Methodology and forecast parameters
- 1.3 Information Sources

Chapter 2: Latest Trends Summary

2.1 Regional trends

| 2.2 Product trends  |
|---|
| 2.3 End-use trends  |
| 2.4 Business trends   |
| Chapter 3: Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) Industry Insights |
| 3.1 Industry fragmentation  |
| 3.2 Industry landscape  |
| 3.3 Vendor matrix   |
| 3.4 Technological and Innovative Landscape  |
| Chapter 4: Singapore Meetings, Incentives, Conferences and Exhibitions (MICE) Market, By Region |
| Chapter 5: Company Profiles   |
|   |
| 5.1 Company Overview  |
| 5.2 Financial elements  |
| 5.3 Product Landscape   |
| 5.4 SWOT Analysis   |
| 5.5 Systematic Outlook  |
|   |

Chapter 6: Assumptions and Acronyms

Chapter 7: Research Methodology

Chapter 8: Contact (Continue . . .)

**About Authors:** 

Alice Mutum is a seasoned senior content editor at Coherent Market Insights, leveraging extensive expertise gained from her previous role as a content writer. With seven years in content development, Alice masterfully employs SEO best practices and cutting-edge digital marketing strategies to craft high-ranking, impactful content. As an editor, she meticulously ensures flawless grammar and punctuation, precise data accuracy, and perfect alignment with audience needs in every research report. Alice's dedication to excellence and her strategic approach to content make her an invaluable asset in the world of market insights.

### **About Coherent Market Insights**

Coherent Market Insights is a global market intelligence and consulting organization that provides syndicated research reports, customized research reports, and consulting services. We are known for our actionable insights and authentic reports in various domains including aerospace and defense, agriculture, food and beverages, automotive, chemicals and materials, and virtually all domains and an exhaustive list of sub-domains under the sun. We create value for clients through our highly reliable and accurate reports. We are also committed in playing a leading role in offering insights in various sectors post-COVID-19 and continue to deliver measurable, sustainable results for our clients.

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