

## [CAGR of 7.1%] Tempered Glass Market to Develop Rapidly by 2024 - 2030

The global tempered glass market is projected to reach \$93.6 billion by 2030, growing at a CAGR of 7.1% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, September 5, 2024 /EINPresswire.com/ -- According to the report published by Allied Market Research, the global tempered glass market generated \$47.0 billion in 2020, and is projected to reach \$93.6 billion by 2030, witnessing a CAGR of 7.1% from 2021 to 2030. The report provides a detailed



Tempered Glass Industry Size

analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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Escalating demand from the automotive sector and increase in demand for tempered glass from the construction sector drive the growth of the global tempered glass market. However, government rules and regulations restrain the market to some extent. On the other hand, surge in penetration of smart consumer electronics presents new opportunities in the future.

Leading players of the global tempered glass market analyzed in the research include Abrisa Technology, AGC Inc., Asahi India Glass Ltd., Cardinal Glass Industries, Gentex Corporation, Koch Industries Inc., NorthGlass, Press Glass Holding SA., Saint Gobain, and Vitro.

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## **Key Findings Of Study**

The construction segment is estimated to display the highest growth rate, in terms of revenue, registering a CAGR of 7.0% from 2021 to 2030.

Asia-Pacific garnered the highest share of 57.5% in 2020, in terms of revenue, growing at a CAGR of 7.5%.

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The report offers detailed segmentation of the global tempered glass market based end use industry and region.

Based on end use industry, the construction segment held the largest market share in 2020, holding two-thirds of the total market share, and is expected to continue its leadership status during the forecast period. However, the automotive segment is projected to register the highest CAGR of 7.7% from 2021 to 2030.

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding nearly three-fifths of the total market share, and is estimated to continue its dominant share by 2030. Moreover, the same region is projected to manifest the fastest CAGR of 7.5% during the forecast period.

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