

Automotive Front-End Module global market 2024 to reach \$156.54 billion by 2028 at rate of 7.0%

Automotive Front-End Module Market
Overview and Outlook 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 10, 2024 /EINPresswire.com/ -- The automotive front-end module market has experienced robust growth in recent years, expanding from \$112.02 billion



in 2023 to \$119.56 billion in 2024 at a compound annual growth rate (CAGR) of 6.7%. The growth in the historic period can be attributed to safety regulations, vehicle design trends, increased vehicle production, urbanization, lightweighting initiatives.



You Can Now Pre Order Your Report To Get A Swift Deliver With All Your Needs" The Business Research Company What Is The Estimated Market Size Of The Global Automotive Front-End Module Market And Its Annual Growth Rate?

The automotive front-end module market is projected to continue its strong growth, reaching \$156.54 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to electrification of vehicles, advanced driver assistance

systems (ADAS), stricter emission standards, connectivity features, modular and scalable designs, sustainability initiatives.

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Growth Driver Of The Automotive Front-End Module Market

The increase in vehicle production is expected to drive the growth of the automotive front-end module market going forward. The growing economy and rising standard of living have changed

the purchasing power. While the economic effects of COVID-19 have disrupted the way people live and move around the world, a new way of living is expected to emerge. With social distancing being the best line of defense against COVID-19, there is a sudden increased demand for personal mobility worldwide. Such a surge in demand for vehicle production leads to increasing production and demand for front-end modules.

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Who Are The Key Players Shaping The Automotive Front-End Module Market Trends? Key players in the automotive front-end module market include Marelli Corporation, Cie Plastic Omnium SE, Denso Corporation, Faurecia SA, HBPO GMBH, Hyundai Mobis Co. Ltd., Magna International Inc.

What Are The Dominant Trends In Automotive Front-End Module Market Growth? Technological advancements are a key trend gaining popularity in the automotive front-end module market. Major companies operating in the automotive front-end module sector are implementing next-generation automotive front-end technologies into their products, such as advanced head lighting systems, advanced automotive HUD, brake assistance, panel technology, intelligent sensors, and others, making automotive applications reliable, compact, safer, and lower cost.

How Is The Global Automotive Front-End Module Market Segmented?

- 1) By Component: Headlight, Front Grill, Radiator, Condenser, Horn Assembly, Oil Cooler, Other Components
- 2) By Material: Steel, Composite, Plastic, Other Materials
- 3) By Vehicle Type: Passenger Cars, Light Commercial Vehicles, Heavy Commercial Vehicles

Geographical Insights: Asia-Pacific Leading The Automotive Front-End Module Market Asia-Pacific was the largest region in the automotive front-end module market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the automotive front-end module market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Automotive Front-End Module Market Definition

The automotive front-end module refers to multiplece assemblies that integrate a large number of components on the front side of vehicles. This module's primary purpose is to support and provide safety in the event of an accident.

<u>Automotive Front-End Module Global Market Report 2024</u> from TBRC covers the following information:

• Market size data for the forecast period: Historical and Future

- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive front-end module market report covering trends, opportunities, strategies, and more

The <u>Automotive Front-End Module Global Market</u> Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive front-end module market size, automotive front-end module market drivers and trends, automotive front-end module market major players, automotive front-end module competitors' revenues, automotive front-end module market positioning, and automotive front-end module market growth across geographies. The automotive front-end module market report helps you gain indepth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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