

Defense IT Spending Market Is Likely to Experience a Tremendous Growth by 2030 | ccature, BAE SYSTEMS PLC

The report offers detailed segmentation of the global defense IT spending market based on system, type, force, and region.

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 6, 2024 /EINPresswire.com/ -- The [Global Defense IT Spending Market Opportunities and Forecast, 2021-2030](#) report offers an extensive analysis of changing market dynamics, top segments, key investment pockets, value chain, regional scenario, and competitive landscape. Benefits such as proactive health surveillance and augmented reality remote training and rise spending on information technology products and services by the different nation's defense forces globally drive the growth of the global defense IT spending market. However, issues associated with of digital sovereignty restrain the market growth. On the other hand, advent of IoT analytics in defense applications and surge in defense spending globally present new opportunities in the coming years.

Global **DEFENSE IT SPENDING** Market
OPPORTUNITIES AND FORECAST, 2021-2030

Global Defense IT Spending Market is expected to reach **\$137.65 Billion** by 2030

Growing at a **CAGR of 6.1%** (2021-2030)

Defense IT Spending Market

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The report provides a comprehensive analysis of the market, including a detailed breakdown of the market by region, type, and system. The market is expected to reach a value of \$137.65 billion by 2030, growing at a CAGR of 6.1% during the forecast period.

Rise in spending on information technology products and services by defense forces of different nations globally and benefits such as proactive health surveillance and augmented reality remote training are expected to drive the defense IT spending market during the forecast period. However, issues related with digital sovereignty are anticipated to hamper growth of the market. Moreover, emergence of IoT analytics in defense applications and rise in defense spending globally are expected to offer lucrative opportunities for the market in future.

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By type, the [defense IT spending market size](#) is divided into services, hardware, and software. The services segment accounted for the highest revenue in 2020, owing to efficiency of IT services provided across a wide range of defense processes and applications.

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By system, the market is categorized into IT infrastructure, cybersecurity, logistics & asset management, and others. The cybersecurity segment accounted for the highest revenue in 2020, owing to high demand for a number of reliable and efficient cybersecurity systems and services to check cyber-attacks targeting a military database.

Based on type, the services segment accounted for the highest share in 2020, contributing to more than two-fifths of the total market share. The segment would continue its dominance throughout the forecast period. In addition, the same segment is also estimated to manifest the highest CAGR of 6.7% from 2021 to 2030.

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By force, the [defense IT spending market share](#) is bifurcated into defense forces and civilian forces. The defense forces segment accounted for the highest revenue in 2020, owing to high budget allocation for defense forces regarding IT spending.

Based on region, North America contributed the highest share in 2020, holding around nearly two-fifths of the total share, and is expected to maintain its lead in terms of revenue by 2030. Same region is estimated to manifest the highest CAGR of 7.0% during the forecast period. Other provinces studied in the report include Asia-Pacific, Europe, and LAMEA.

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Based on force, the defense forces segment held the largest share in 2020, accounting for more than half of the global defense IT spending market, and is estimated to maintain its leadership position during the forecast period. However, the civilian forces segment is expected to manifest the fastest CAGR of 6.6% from 2021 to 2030.

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David Correa
Allied Market Research
+1 800-792-5285
[email us here](#)

Visit us on social media:
[Facebook](#)
[X](#)

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