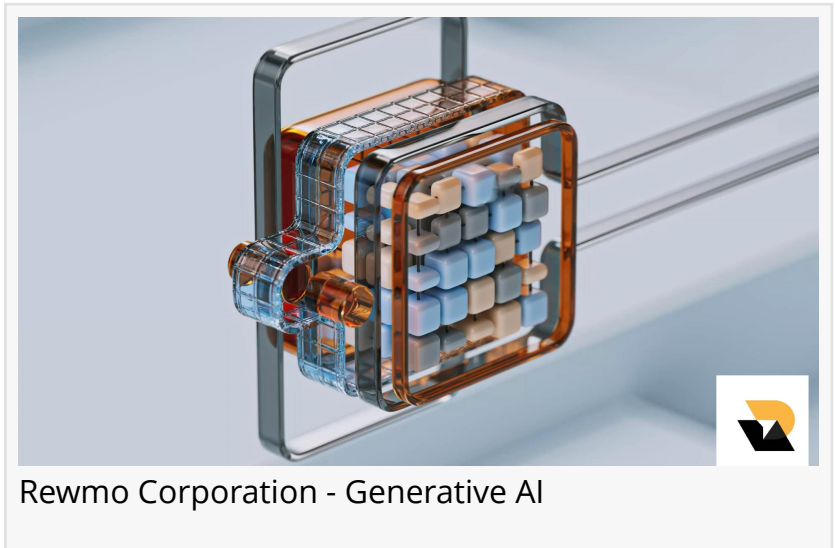


AI Startup Rewmo Raises \$28M Without a Pitch Deck, and This is How Anyone can do it

AI Rewards Startup Rewmo raised \$28M without a traditional pitch deck. This is How Anyone can do it.

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EINPresswire.com/ -- [Rewmo, an AI-powered rewards startup](#), has raised an impressive \$28 million in a pre-Friends & Family round led by Pudur Ventures. Remarkably, the company managed to secure this substantial funding without the use of a traditional pitch deck, a move that's creating a buzz among both investors and the AI fintech community.



Rewmo Corporation - Generative AI

Rewmo's innovative approach allows users to convert everyday payments like rent and loans into valuable rewards. These rewards can be used for a variety of purposes, such as home down payments, groceries, travel, shopping, and more. The startup is disrupting the conventional rewards fintech model, which often overlooks major payments like rent and loans. By leveraging Generative AI, Rewmo is opening up a new way for everyday Americans to maximize the value of their money.

“

Rewmo is transforming rent and loan payments into rewards that build financial freedom for everyday Americans.”

Gary Reinhold, CEO, Rewmo

Gary Reinhold, CEO and Founder of Rewmo, shared his excitement about the successful raise: "Rewmo is transforming rent and loan payments into rewards that build financial freedom. With the help of AI, we're giving users the ability to turn their largest and traditionally unrewarded expenses into valuable perks. This funding round shows that investors believe in the long-term potential of this concept."

The \$28M funding round, which is part of Rewmo's broader strategy to secure \$35M through Friends & Family investments, was led by Arun Pudur, a serial entrepreneur ranked among the wealthiest 40 under 40 by WSJ and CNBC. Sripad Murthy, a former senior executive at Barclays

and HSBC with 40 years of experience in banking, also serves as an advisor, further bolstering the company's leadership.

3 Out-of-the-Box Reasons Why Rewmo Raised \$28M Without a Pitch Deck:

1. **Proven Leadership:** Arun Pudur's early backing gave Rewmo credibility from the start. This isn't the first time he's invested without a formal pitch. His confidence in the leadership team's vision enabled Rewmo to raise funding quickly.
2. **Clear Market Demand:** Rewmo's solution is tailored to solve a clear pain point – making large payments like rent and loans more rewarding for everyday consumers. The market opportunity, with an untapped \$500B rental market and a \$13 trillion loan and payment market, speaks for itself.
3. **Disruptive Technology:** Investors quickly understood the impact of [Rewmo's Generative AI](#). Its potential to revolutionize how users manage their finances with a real-world application in rewards was powerful enough to bring in millions without a traditional pitch.

Edward Ellis, Co-Founder and Chief Growth Officer of Rewmo, added: "We're excited to build partnerships with real estate firms, banks, and retailers to bring Rewmo's unique rewards platform to the masses. This is a game-changer for the way people manage everyday payments."

What's Next for Rewmo?

The company plans to close its Friends & Family round very soon, [raising an additional \\$7M](#). This will be followed by a major product launch, with plans to scale up to a million users by next year. Rewmo is well on its way to revolutionizing the rewards industry with its AI-driven approach.

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