

# Pesticides Market Leaders Profiles and Achievements of Top Companies

WILMINGTON, DE, UNITED STATES, September 8, 2024 /EINPresswire.com/ -- The Allied Market Research report titled "[Pesticides Market](#) Size, Share, Competitive Landscape and Trend Analysis Report" reveals key insights into the global pesticides market. In 2022, the market was valued at \$45.7 billion and is projected to grow at a CAGR of 7.5%, reaching \$92.6 billion by 2032.

The increasing demand for improved crop quality & crop protection, and the growing adoption of IPM techniques are expected to drive the global pesticides market's growth during the forecast period. The Asia-Pacific region is projected to witness prominent growth by 2032.

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## Key Drivers of Growth:

- Rising demand for crop protection and improved crop quality.
- Advancements in biotechnology and digital agriculture.
- Increasing awareness among farmers about effective pest management.

## Opportunities:

- Adoption of integrated pest management (IPM) techniques.
- Continued R&D investments for innovation in pesticides.

## Restraints:



**PESTICIDES MARKET**  
OPPORTUNITIES AND FORECAST, 2023-2032  
Report Code: A16290, www.alliedmarketresearch.com

Pesticides market is expected to reach **\$92.6 Billion** in 2032  
Growing at a **CAGR of 7.5%** (2023-2032)

Pesticides Market Leaders Profiles

- Environmental impacts and potential health risks of pesticide usage.

#### Segment Highlights:

- Herbicides dominated the market with a 42.1% share in 2022, expected to grow at a CAGR of 8.6%.
- Chemical pesticides held a 44.3% share in 2022 and will continue to be prominent.
- Cereals and grains accounted for 25.0% of the crop type segment.
- Dry formulations led with a 57.5% market share in 2022.
- Asia-Pacific is expected to maintain its dominance with a 40.6% market share by 2032.

#### Leading Players:

FMC Corporation, Corteva Agriscience, BASF SE, Bayer CropScience, and others dominate the market with strategies such as product launches, collaborations, and joint ventures.

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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