

# Rodent Control Market Forecast Expected Growth and Trends in Coming Years

Rise in urbanization along with exponential growth of population, variations in climatic conditions, and ease in availability of products propel the growth.

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-- The global <u>rodent control market</u> is projected to grow significantly, reaching \$3.9 billion by 2027, up from \$2.4 billion in 2019, with a CAGR of 6.4% during the forecast period. Key growth drivers include increased urbanization, population growth,



**Rodent Control Market Forecast** 

changing climate conditions, and the widespread availability of rodent control products. However, stringent regulations on chemical-based solutions limit market expansion, while research into bio-based alternatives offers promising opportunities.

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Rise in urbanization along with exponential growth of population, variations in climatic conditions, and ease in availability of products propel the growth of the global rodent control market. Based on region, North America accounted for the highest share in terms of revenue, contributed for nearly half of the total market share in 2019, and is estimated to maintain its lead in terms of revenue throughout the forecast period.

## Key Drivers and Opportunities:

- Urbanization and Population Growth: The surge in urbanization, coupled with rising population levels, boosts the demand for rodent control solutions.
- Climatic Variations: Changes in climate also contribute to the increasing rodent population, thus propelling market demand.

- Ease of Access to Rodent Control Products: The wide availability of these products fuels market growth.
- Challenges: Stringent regulations and bans on chemical-based products hinder market expansion.
- Opportunities: R&D efforts focused on bio-based rodenticides offer promising opportunities for future growth.

## Segment Analysis:

- Chemical Segment: This segment held nearly 40% of the market share in 2019 and is expected to maintain its dominance in terms of revenue throughout the forecast period.
- Biological Segment: Anticipated to grow at the highest CAGR of 7.3% from 2020 to 2027, driven by research into bio-based solutions.

### **Application Insights:**

- Residential Segment: This segment held the largest market share in 2019 and will likely retain its leadership position, driven by increased residential construction and rodent control initiatives.
- Commercial Segment: Forecasted to grow at the highest CAGR of 6.8%, driven by increasing rodent control needs in hospitals, restaurants, and farms.

# Regional Insights:

- North America: Dominated the global market in 2019, contributing nearly half of the revenue, and is expected to maintain its lead through 2027.

Asia-Pacific: Predicted to grow at the fastest CAGR of 7.5%, fueled by expanding agricultural activities and organic farming in China and India.

# Leading Market Players:

Major companies such as Anti Cimex, Bayer AG, BASF SE, Neogen Corporation, Ecolab Inc., Rentokil Initial Plc, PelGar International, Senestech Corporation, Rollins Inc., and Syngenta AG are profiled in the report. These players adopt strategies such as new product launches, mergers, acquisitions, and collaborations to strengthen their market position.

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