

Sodium Silicate Market Developments Notable Innovations and Breakthroughs

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WILMINGTON, DE, UNITED STATES, September 8, 2024 /EINPresswire.com/ -- The report from Allied Market Research highlights the global [sodium silicate market](#), which generated \$7.2 billion in 2019 and is projected to reach \$9.2 billion by 2027, growing at a CAGR of 3.7% from 2020 to 2027. The detailed analysis covers market trends, top segments, key investment areas, and competitive dynamics.



Sodium Silicate Market Developments

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Market Drivers, Restraints, and Opportunities:

- Drivers: Increased demand for sodium silicate in detergents, soaps, rubber, tires, and the pulp & paper industry.
- Restraints: Hazards associated with sodium silicate and the availability of alternative products.
- Opportunities: Rising applications in the construction industry, such as soil stabilization and cement refractories, offer new growth potential.

Market Segmentation:

- Form: Crystalline form led the market in 2019, favored for applications in tube winding and refractories. It is expected to grow the fastest over the forecast period.
- Type: The liquid segment dominated in 2019, but the solid segment is expected to grow at a higher rate due to lower costs, easier transportation, and high solubility.

- Grade: The alkaline grade had the largest market share in 2019, though the neutral grade is anticipated to register the highest CAGR due to increasing cleaning applications.

Regional Outlook:

- Asia-Pacific: Held the largest market share in 2019, projected to maintain its dominance by 2027, driven by growing industrial and construction activities.
- North America: Expected to grow at the fastest rate during the forecast period, supported by demand from the pulp & paper and construction sectors.

Leading Market Players:

Major players in the sodium silicate market include Tokuyama Corporation, Evonik Industries AG, Merck Millipore Limited, and PQ Group Holdings Inc., among others.

The report provides detailed segmentation and insights into regional trends, competitive strategies, and emerging opportunities in the sodium silicate market.

For more information, visit our website:

<https://www.alliedmarketresearch.com/sodium-silicate-market/purchase-options>

About Us

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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