

Automotive Infotainment Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Automotive Infotainment Market Growth Analysis with Investment Opportunities For 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 16, 2024 /EINPresswire.com/ -- The automotive infotainment market has experienced robust growth in recent years,



expanding from \$19.95 billion in 2023 to \$21.37 billion in 2024 at a compound annual growth rate (CAGR) of 7.1%. The growth in the historic period can be attributed to consumer demand for connectivity, integration of navigation systems, regulatory compliance, entertainment and comfort, rise of smartphones.



It will grow from \$40. 62 billion in 2023 to \$44 billion in 2024 at a compound annual growth rate (CAGR) of 8.3%. "

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What Is The Estimated Market Size Of The Global Automotive Infotainment Market And Its Annual Growth Rate?

The automotive infotainment market is projected to continue its strong growth, reaching \$27.98 billion in 2028 at a compound annual growth rate (CAGR) of 7.0%. The growth in the forecast period can be attributed to emergence of autonomous vehicles, electric vehicle infotainment enhancement, personalization and

customization, subscription-based services, real-time updates and over-the-air updates.

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Growth Driver Of The Automotive Infotainment Market
The rising adoption of electric vehicles is expected to propel the growth of the automotive

infotainment market going forward. Electric vehicles (EVs) are automobiles that are powered by electricity rather than traditional internal combustion engines (ICEs) that rely on gasoline or diesel. Automotive infotainment systems are used in electric vehicles for providing information, entertainment, and connectivity while also optimizing energy efficiency and range management.

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Which Market Players Are Steering The Automotive Infotainment Market Growth? Key players in the automotive infotainment market include Robert Bosch GmbH, HARMAN International, Mitsubishi Electric Corporation, DENSO CORPORATION, Visteon Corporation, Kenwood Corporation.

What Are The Key Trends That Influence <u>Automotive Infotainment Market Size</u>? Technological advancement is a key trend gaining popularity in the automotive infotainment market. Technological advancements such as Android-based in-car entertainment systems are entering the automotive infotainment market.

How Is The Global Automotive Infotainment Market Segmented?

- 1) By Operating System: QNX, Microsoft, Linux
- 2) By Form: Embedded, Tethered, Integrated
- 3) By Vehicle Type: Passenger Car, Light Commercial Vehicle, Heavy Commercial Vehicle

Geographical Insights: Asia-Pacific Leading The Automotive Infotainment Market Asia-Pacific was the largest region in the automotive infotainment market in 2023. The regions covered in the automotive infotainment market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Automotive Infotainment Market Definition

The automotive infotainment is a hardware and software platform that helps deliver audio and video entertainment in vehicles. Some of the known entertainment provided by automotive infotainment include car radio broadcasting, video streaming, navigation, and streaming services that are combined into one system. Automotive infotainment is used in the automotive instrument cluster, automotive display, telematics, digital cockpit controller, and smart device integration.

Automotive Infotainment Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- · Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past

five years

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive infotainment market report covering trends, opportunities, strategies, and more

The Automotive Infotainment Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on automotive infotainment market size, automotive infotainment market drivers and trends, automotive infotainment market major players, automotive infotainment competitors' revenues, automotive infotainment market positioning, and automotive infotainment market growth across geographies. The automotive infotainment market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Package, and much more.

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