

# Automotive Brake Systems Market Size, Share, Revenue, Trends And Drivers For 2024-2033

*The Business Research Company's  
Automotive Brake Systems Global Market  
Report 2024 – Market Size, Trends, And  
Global Forecast 2024-2033*

LONDON, GREATER LONDON, UNITED  
KINGDOM, September 16, 2024  
/EINPresswire.com/ -- The automotive  
brake systems market has experienced  
robust growth in recent years,  
expanding from \$35.57 billion in 2023

to \$38 billion in 2024 at a compound annual growth rate (CAGR) of 6.8%. The growth in the historic period can be attributed to safety regulations, consumer demand, global vehicle production, economic factors, aftermarket demand.



The Business  
Research Company

Automotive Brake Systems Global Market Report  
2024 : Market Size, Trends, And Global Forecast 2024-  
2033

What Is The Estimated Market Size Of The [Global Automotive Brake Systems Market](#) And Its Annual Growth Rate?

The automotive brake systems market is projected to continue its strong growth, reaching \$50.55 billion in 2028 at a compound annual growth rate (CAGR) of 7.4%. The growth in the forecast period can be attributed to electric and hybrid vehicles, autonomous vehicles, environmental regulations, connected vehicle technology, emerging markets, energy efficiency, globalization of the market.

Explore Comprehensive Insights Into The Global Automotive Brake Systems Market With A Detailed Sample Report:

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Growth Driver Of The Automotive Brake Systems Market

The rising demand for passenger and commercial vehicles is expected to drive the automotive brake systems market. Rapid growth in disposable income among individuals in both developing and developed countries and growing demand for a personal vehicle for daily commute to work has contributed to rapid growth in demand for passenger and commercial vehicles. The rapid growth in demand for passenger and commercial vehicles is expected to the boost utilization of automotive brake systems, as they are a vital component in the manufacturing of automotive

vehicles.

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Which Market Players Are Driving the [Automotive Brake Systems Market Growth](#)?

Key players in the automotive brake systems market include Advics Co. Ltd., Aisin Seiki Co. Ltd., Akebono Brake Industry Co. Ltd., Brembo SpA, Continental AG, Robert Bosch GmbH, ZF Friedrichshafen AG.

What Are the Emerging Trends Shaping the Automotive Brake Systems Market Overview?

The new brake technology is a key trend gaining popularity in the automotive brake systems market. The advanced braking system technology such as multi-collision brake systems with instant collision recognition and automatic braking is being installed in vehicles, significantly reducing the danger of secondary accidents. This advanced brake system gives the ability to slow down or stop in an instant to avoid a severe accident.

How Is The Global Automotive Brake Systems Market Segmented?

- 1) By Product Type: Disc Brakes, Drum Brakes
- 2) By Technology: Antilock Braking Systems (ABS), Electronic Stability Control (ESC), Traction Stability Control (TCS), Electronic Brakeforce Distribution (EBD)
- 3) By Sales Channel: Original Equipment Manufacturers (OEMs), Aftermarket
- 4) By Vehicle Type: Passenger Car, Light-commercial Vehicles (LCV), Truck, Bus

Geographical Insights: Asia-Pacific Leading The Automotive Brake Systems Market

Asia-Pacific was the largest region in the automotive brake system market in 2023. The regions covered in the automotive brake systems market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa

Automotive Brake Systems Market Definition

Automotive brake systems refer to a system that focuses on slowing down or bringing a vehicle to a halt. It works based on friction as they create resistance to the movement by exerting two objects against each other. Automatic braking systems prevent a vehicle from skidding and help restore traction tires; they also prevent the vehicle's wheels from locking up and avoid accidents.

[Automotive Brake Systems Global Market Report 2024](#) from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years

- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive brake systems market report covering trends, opportunities, strategies, and more

The Automotive Brake Systems Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on automotive brake systems market size, automotive brake systems market drivers and trends, automotive brake systems market major players, automotive brake systems competitors' revenues, automotive brake systems market positioning, and automotive brake systems market growth across geographies. The automotive brake systems market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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