

# 5G Cellular IoT Gateway Market Market to Set an Explosive Growth in Near Future: Huawei Technologies, Ericsson, Nokia

Global 5G Cellular IoT Gateway market to witness growth at a CAGR of 35.10% during the forecast period of 2024-2030

PUNE, MAHARASHTRA, INDIA,
September 9, 2024 /EINPresswire.com/
-- According to HTF MI, "Global 5G
Cellular IoT Gateway Market Market:
Industry Trends, Share, Size, Growth,
Opportunity and Forecast 2024-2030".
The Global 5G Cellular IoT Gateway
Market Market is anticipated to grow at
a compound annual growth rate
(CAGR) of 35.10% from 2024 to 2030,



reaching USD 13.19 Billion in 2024 and USD 59.7 Billion by 2030.

5G Cellular IoT Gateway refers to network devices that connect IoT (Internet of Things) devices to a 5G network, enabling high-speed, low-latency data communication. These gateways act as

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intermediaries, aggregating data from IoT devices and transmitting it to cloud platforms or other networks.

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Key and developing players who have been highlighted as part of the coverage include Huawei Technologies Co., Ltd. (China), Ericsson (Sweden), Nokia Corporation (Finland),

Cisco Systems, Inc. (United States), Qualcomm Technologies, Inc. (United States), Sierra Wireless (Canada), Telit Communications PLC (United Kingdom), Quectel Wireless Solutions Co., Ltd. (China), Advantech Co., Ltd. (Taiwan), Cradlepoint, Inc. (United States), HPE (United States), Thales

Group (France), Samsung Electronics Co., Ltd. (South Korea), Others..

# 5G Cellular IoT Gateway Market

#### **Market Drivers**

- Increasing adoption of IoT devices across various industries
- Advancements in 5G technology providing higher speeds and lower latency

#### Market Trend

- Increasing deployment of private 5G networks for industrial applications
- Growth in the use of 5G IoT gateways in healthcare for remote patient monitoring

## **Market Opportunities**

- Leveraging 5G's capabilities for high-bandwidth applications like video surveillance
- Innovations in power-efficient IoT gateways to extend battery life in remote sensors

### Market Restraints

• High Initial Costs: The deployment of 5G infrastructure and associated IoT gateways can involve significant upfront costs, limiting adoption among smaller enterprises.

## Market Challenges

- · High initial deployment costs for 5G infrastructure
- Interoperability issues between different IoT devices and platforms

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## Key Market Segmentation:

The report has categorized the 5G Cellular IoT Gateway Market market based on type, distribution channel, and region.

# Market Breakdown by Applications:

• 5G Standalone, 5G Non-Standalone

## Market Breakdown by Types:

• Smart Cities, Industrial Automation, Healthcare, Automotive, Retail, Energy & Utilities, Agriculture

## Report Scope

The Market size value in 2024 (USD 13.19 Billion) Revenue Forecast by 2033 (USD 59.7 Billion) Growth Rate CAGR Of (35.10%) Historical Years (2019-2023)

Base Year (2023) Estimated Year (2024) Short-Term Projection Year (2030)

Regions Covered (North America, Europe, the Middle East and Africa, Latin America, and the rest of the world)

Note: With the help of the Growth Overview Charts, Historical Period Analysis, Forecast Period Analysis, Main Market Segmentation, Leading Key Market Players, TOC, List of Figures, and List of Tables in this report, you can get a thorough overview of the market.

# Competitive Landscape:

Along with studying the profiles of the key players, the industry's competitive environment has also been examined. Players profiled are Huawei Technologies Co., Ltd. (China), Ericsson (Sweden), Nokia Corporation (Finland), Cisco Systems, Inc. (United States), Qualcomm Technologies, Inc. (United States), Sierra Wireless (Canada), Telit Communications PLC (United Kingdom), Quectel Wireless Solutions Co., Ltd. (China), Advantech Co., Ltd. (Taiwan), Cradlepoint, Inc. (United States), HPE (United States), Thales Group (France), Samsung Electronics Co., Ltd. (South Korea), Others.

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# Key highlights of the report:

- 5G Cellular IoT Gateway Market Market Performance (2019-2023)
- 5G Cellular IoT Gateway Market Market Outlook (2024-2030)
- 5G Cellular IoT Gateway Market Market Trends
- 5G Cellular IoT Gateway Market Market Drivers and Success Factors
- SWOT Analysis
- Value Chain Analysis
- Comprehensive mapping of the competitive landscape

Ask the Analyst for Customization and Explore the full report with TOC & List of Figures: https://www.htfmarketintelligence.com/report/global-5g-cellular-iot-gateway-market

We will supply any particular information you need as part of the modification if it falls outside the present purview of the report.

**Criag Francis** 

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