

Nutrunner Market Exploring Huge Opportunities to Reach \$1,168.5 Million by 2030

Nutrunner Market with Top Companies Registering a CAGR of 4.1% from 2021 to 2030.

WILMINGTON, DE, UNITED STATES, September 9, 2024 /EINPresswire.com/ -- Nutrunner is a power tool that is used to tighten or fasten nuts and bolts. It is made up of a driving clutch half and a driven clutch half that are connected by axially directed teeth to transfer torque. Nut runners are pneumatic, electric, or hydraulic power tools that are commonly used for appliance maintenance and are normally utilized for lower torque applications than ratchets and wrenches. There are numerous sorts of nut runners, depending on head styles and performance specifications, including in-line heads, offset heads, right-angle heads, crowfoot heads, and tube nut heads.

A nutrunner is a specialized power tool designed for the purpose of tightening or fastening nuts and bolts. Comprising a driving clutch half and a driven clutch half, these halves are connected by axially directed teeth that facilitate the transfer of torque. Nutrunners operate using pneumatic, electric, or hydraulic power, providing versatility in various applications. Typically employed for appliance maintenance, nutrunners are especially well-suited for tasks involving lower torque requirements compared to traditional ratchets and wrenches.

The global [nutrunner market](#) size was valued at \$789.4 million in 2020, and is projected to reach \$1,168.5 million by 2030, registering a CAGR of 4.1% from 2021 to 2030.

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A nutrunner, at its core, is a power tool designed for the precise task of fastening nuts and bolts. It comprises two essential components: the driving clutch half and the driven clutch half. These halves are connected by axially directed teeth that enable the transfer of torque, ensuring secure and accurate fastening.

Nutrunners find their niche in appliance maintenance and are particularly well-suited for tasks that require precision and consistency. Unlike ratchets and wrenches, which are generally used for higher-torque applications, nutrunners shine when it comes to lower-torque needs. They are

often employed in industries such as automotive, aerospace, and manufacturing, where precise torque control is essential to ensure the integrity of the assembled components.

The nutrunner market growth is driven by development of the construction, automotive, machinery manufacturing, and industrial sectors. Moreover, increase in automation in automotive, machine manufacturing, and construction industries is likely to boost the market growth. The use of a nut runner saves time and ensures performance accuracy. In industry, nutrunner are utilized where increasing production pressure to meet the objective within a time restriction is a difficult issue. Moreover, nutrunners are ideal for bolting applications, as they have little vibration and give better accuracy and repeatability. On the other hand, a nutrunner requires labor and daily interval maintenance, which is expected to restrain the market growth during the forecast period.

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Nutrunner are of various types such as electric, pneumatic, and hydraulic nutrunner. The pneumatic nutrunner is powered by continuous gearing, whereas a hydraulic nutrunner is powered by hammering. The gear box and the reaction arms manage all of the required torque. A reaction arm necessitates the use of a reaction contact, such as a nut or a hard metallic surface. These nutrunner have low vibration level, sufficient repeatability and higher accuracy, which makes it ideal for bolting and fastening, thus augmenting the market growth.

Top Players:

Some of the key players operating in the global nutrunner market include Aimco Global, Atlas Copco AB, Bosch Rexroth AG, Dai-Ichi Dentsu Ltd., Estic Corporation, Ingersoll Rand Inc., ITH bolting Technology, Maschinenfabrik Wagner GmbH & Co.AG, Sanyo Machine Works Ltd., and Stanley Engineered Fastening.

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Key Findings Of The Study

- The report provides an extensive analysis of the current and emerging nutrunner market trends and dynamics.
- By type, the pneumatic nutrunner dominated the nutrunner market, in terms of revenue in 2020 and is projected to grow at a CAGR of 3.8% during the forecast period.
- By end user industry, the construction segment registered highest growth in the nutrunner market in 2020.
- The Asia-Pacific region is projected to register the highest growth rate in the coming years.
- The report provides an extensive analysis of the nutrunner market trends and emerging opportunities of the market.
- In-depth nutrunner market analysis is conducted by constructing estimations for the key segments between 2021 and 2030.

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