

Cholesterol Test Market Set to Double by 2031: Unpacking Key Growth Drivers and Regional Insights | CAGR of 8%

PORTLAND, OR, UNITED STATES, September 9, 2024 /EINPresswire.com/ -- The global [cholesterol test market](#) was valued at \$8.5 billion in 2021, and it is projected to nearly double, reaching \$18.4 billion by 2031. With a CAGR of 8% from 2022 to 2031, this sector is experiencing dynamic growth due to the increasing demand for cardiovascular health monitoring and the rise in preventive healthcare initiatives worldwide.



CHOLESTEROL TEST MARKET

OPPORTUNITIES AND FORECAST, 2021 - 2031

Cholesterol test market is expected to reach **\$18.4 Billion** in 2031

Growing at a **CAGR of 8%** (2022-2031)

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Cholesterol Test Market Size, Share, Competitive

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- Diazyme Laboratories
- Abcam plc.
- Merck & Co.
- Randox Laboratories Limited
- thermo fisher scientific
- PerkinElmer
- Danaher Corporation
- F. Hoffmann-La Roche Ltd.
- Fujifilm Holding Corporation
- Abbott Laboratories

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What is a Cholesterol Test?

A cholesterol test, also known as a lipid profile, assesses the levels of triglycerides and cholesterol in the bloodstream. Uncontrolled cholesterol levels often go unnoticed but can lead

to significant health issues, such as plaque buildup in arteries, which restricts blood flow and can result in heart attacks or strokes. Regular cholesterol testing is essential, especially for those at risk of cardiovascular diseases. Guidelines from the American Heart Association recommend that adults start cholesterol screenings at age 20 and continue every 4-6 years, with more frequent tests recommended for those over 40 or at higher risk.

Historical Overview and Pandemic Impact Between 2018 and 2021, the cholesterol test market grew at a CAGR of 4-6%, with much of the growth stemming from Asia-Pacific due to rising health awareness and improving healthcare infrastructure. However, the COVID-19 pandemic disrupted testing services, particularly during lockdowns, leading to fluctuating demand during the crisis.

Key Market Drivers Several factors are fueling the market's growth:

Rising Awareness of Preventive Healthcare: More consumers are focusing on regular health checkups, particularly in developing nations like China, Brazil, and India, where healthcare infrastructure is rapidly improving.

Lifestyle and Dietary Changes: The global increase in the consumption of processed foods, unhealthy diets, and sedentary lifestyles is driving the prevalence of high cholesterol, thus boosting demand for testing.

Aging Population: With more elderly individuals prone to cardiovascular conditions, the need for routine cholesterol monitoring is expected to rise.

Technological Advancements: Innovations in cholesterol testing kits and strips are making testing more accessible and user-friendly for consumers.

Challenges and Market Limitations Despite the market's growth, there are challenges. Incorrect test results can occur due to factors like medications, fasting errors, and human error.

Furthermore, the cost of tests in developing economies and a lack of awareness in some regions could hinder market expansion.

Segmental Insights

By Product Type: Test kits dominate the market, owing to their convenience for home use. These kits are particularly popular among health-conscious individuals monitoring their cholesterol levels regularly.

By Test Type: Total cholesterol tests led the market in 2021, largely due to rising awareness about routine testing.

By End User: Diagnostic centers held the largest market share in 2021, driven by the availability of specialized facilities and skilled healthcare professionals.

By Region: North America led the market, with well-established healthcare infrastructure and increasing awareness of cardiovascular health. Asia-Pacific is projected to experience the fastest growth, driven by its large population base, improving healthcare infrastructure, and rising

disposable incomes.

Future Outlook The cholesterol test market is set to thrive in the coming decade, supported by an increasing emphasis on preventive healthcare, advancements in diagnostic technologies, and the expansion of healthcare infrastructure in emerging economies. Asia-Pacific, in particular, offers a lucrative market for industry players due to its booming pharmaceutical sector and growing consumer health awareness. With rising rates of cardiovascular disease, the demand for reliable and accessible cholesterol testing will only continue to grow.

For more information, please contact: <https://www.alliedmarketresearch.com/purchase-enquiry/A15370>

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