

Veterinary Clinical Trials Market Forecast 2024-2032: Growing at 9.8% CAGR to Hit US\$ 10,168.89 Million

The increasing number of pet owners globally and the rise in veterinary R&D are the key trends driving the growth of the veterinary clinicals trials market.

NEW YORK CITY, NY, UNITED STATES, September 9, 2024 /EINPresswire.com/ --



Academics, research centers, pharmaceuticals, and biopharmaceuticals companies are increasingly using veterinary clinical trials to boost animal health."

Polaris Market Research

Polis Market Research, a leading market research firm, has released a report titled "Veterinary Clinical Trials Market Forecast 2024-2032". The report states that the market is projected to grow from USD 4,391.03 million in 2023 to USD 10,168.89 million by 2032, at a CAGR of 9.8%.

Veterinary clinical trials are research studies that test the effectiveness and safety of new approaches to animal care. These trials aim at finding novel ways for diagnosing, preventing and treating diseases in animals. Veterinary

clinical trials can involve a variety of animals, including horses, dogs, cats, and livestock. These trials are usually conducted in multiple phases. They first start with small-scale studies and then go on to large-scale studies. Clinical trials can help improve the quality of life for animals. Along with improving animal health, the data generated by veterinary clinical trials can help inform human clinical studies. The increased investment in research and development initiatives and rising global awareness of animal welfare are anticipated to drive the veterinary clinical trials market demand.

For more information, visit <https://www.polarismarketresearch.com/industry-analysis/veterinary-clinical-trials-market/request-for-sample>

- The market was valued at USD 4,391.03 million in 2023 and is projected to grow to USD 10,168.89 million by 2032.
- Digital health solutions, personalized medicine, and genetic testing are transforming veterinary


care and creating new avenues for targeted therapies.

- The market is primarily segmented based on animal type, indication, intervention, and end user.
- North America accounted for the largest market share in 2023.

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The veterinary clinical trials market key players are:

- Argenta
- Bioagile Therapeutics Pvt. Ltd.
- Boehringer Ingelheim International GmbH.
- Charles River Laboratory
- Clinvet
- IDEXX Laboratories, Inc.
- Labcorp Drug Development
- Merck & Co., Inc.
- Ondax Scientific
- Vivesto AB



POLARIS MARKET RESEARCH **Veterinary Clinical Trials Market**

The veterinary clinical trials industry is projected to grow from **USD 4,813.44 million** in 2024 to **USD 10,168.89 million** by 2032, exhibiting a compound annual growth rate (CAGR) of **9.8%** during the forecast period (2024 - 2032).

Veterinary Clinical Trials Market

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Rise in Veterinary R&D: The rise in veterinary R&D is one of the major factors propelling the veterinary clinical trials market growth. With the evolution of veterinary medicines, there is a growing emphasis on developing advanced treatments and therapies for animals.

Growing Pet Ownership: The rising number of pet owners across the globe and increased spending on pet care has led to increased demand for veterinary treatment, thereby driving the expansion of the market.

Increased Outsourcing: With more organizations seeking specialized expertise and access to advanced facilities, there has been an increase in the outsourcing of veterinary clinical trials. Besides, academic institutions and other facilities are increasingly relying on contract research organizations to conduct efficient and effective trials.

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North America: North America accounted for the largest veterinary clinical trials market share.

The region has the presence of a highly developed healthcare infrastructure. Also, the presence of major companies further boosts the dominance of the region in the market.

Asia Pacific: Asia Pacific is poised to register a significant CAGR from 2024 to 2032. This is because the region has a growing livestock sector that demands effective treatment for various conditions. Also, the expansion of veterinary pharmaceutical companies has driven increased investment in R&D in the region.

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By Animal Type Outlook

- Livestock Animal
- Companion Animal
- Other Animals

By Intervention Outlook

- Medicines
- Medical Device
- Others

By Indication Outlook

- Orthopedics
- Oncology
- Cardiology
- Ophthalmology
- Neurology
- Dermatology
- Internal Medicine
- Other Indication

By End User Outlook

- Academics And Research Centers
- Pharmaceutical And Biopharmaceutical Companies
- Others

By Regional Outlook

- North America
 - o US
 - o Canada

- Europe
 - o Germany
 - o France
 - o UK
 - o Italy
 - o Spain
 - o Netherlands
 - o Russia
 - o Rest of Europe

- Asia Pacific
 - o China
 - o Japan
 - o India
 - o Malaysia
 - o South Korea
 - o Indonesia
 - o Australia
 - o Vietnam
 - o Rest of Asia Pacific

- Middle East & Africa
 - o Saudi Arabia
 - o UAE
 - o Israel
 - o South Africa
 - o Rest of Middle East & Africa

- Latin America
 - o Mexico
 - o Brazil
 - o Argentina
 - o Rest of Latin America

The global market is projected to register a CAGR of 9.8% from 2024 to 2032.
 The market size is projected to reach 10,168.89 million USD by 2032.

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North America dominated the market in 2023?

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In 2023, the companion animal segment witnessed the largest market share.

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The oncology segment accounted for the largest market share in 2023.

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