

## Assessment Services Market Set for Growth to Reach US\$ 21.10 Billion by 2031 | Cognizant, **IBM** Corporation

CA, UNITED STATES, September 9, 2024 /EINPresswire.com/ -- The global assessment services market size is estimated to be valued at US\$ 9.50 Billion in 2023 and is expected to reach US\$ 21.10 Billion by 2030, growing at a compound annual growth rate (CAGR) of 12.1% from 2023 to 2030.The latest market intelligence report published by CMI with the title "Global Assessment



Assessment Services Market567

Services Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Smart Technologies industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.

The Research report on Assessment Services Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: https://www.coherentmarketinsights.com/insight/request-sample/5935

\*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

## \*\*\*key Trends\*\*\*

Increased Demand for Digital Assessment Solutions: There is a growing demand for digital assessment solutions due to the increasing adoption of technology in education and training. These solutions offer flexibility, scalability, and real-time feedback, making them attractive for both academic and corporate settings.

Technological Advancements: The integration of advanced technologies such as artificial intelligence (AI), machine learning, and data analytics is enhancing the capabilities of assessment services, leading to more personalized and adaptive assessments.

Regional Opportunities: The market is expected to witness significant growth in regions like Asia-Pacific and North America, driven by increasing investments in education technology and rising demand for skill development and certification programs.

Product Innovation: The introduction of new, innovative products such as gamified assessments and virtual reality (VR) simulations is likely to boost market demand, enhancing customer engagement and learning outcomes.

Focus on Continuous Learning and Development: There is a growing emphasis on continuous learning and development, with assessment services being used not only for summative evaluations but also for formative assessments that provide ongoing feedback and support for skill improvement.

Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Assessment Type:

**Aptitude Tests** 

Personality Tests

Skill Tests

**Behavioral Assessments** 

**Psychometric Assessments** 

Career Assessments

Leadership Assessments

Others

By Industry Vertical:

Information Technology (IT)

Healthcare and Life Sciences

Banking, Financial Services, and Insurance (BFSI)

Manufacturing

Retail

Education

Government and Public Sector

Others

By Organization Size:

Small and Medium-sized Enterprises (SMEs)

Large Enterprises

By Regions and Countries

- o North America
- o Europe
- o Asia-Pacific
- o South America
- o Middle East & Africa

Following are the players analyzed in the report:

CEB, now part of Gartner, SHL, Hogan Assessments, Talent Q, a part of Korn Ferry, Cognizant, IBM Corporation, Pearson PLC, Mercer LLC, Deloitte, Korn Ferry, PwC, Prometric, DDI (Development Dimensions International), Mettl, Cubiks

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Assessment Services Market for all the regions and countries covered below:

□ North America (the United States, Canada, and Mexico
☐ Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of
Europe)
🛘 Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
☐ South America (Brazil, Argentina, and Rest of South America)
☐ Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East &
Africa)

Each Country is covered in detail, and report provides qualitative and quantitative analysis on Assessment Services Market on each country.

The research provides answers to the following key questions:

- 1.What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
- 2. What are the key driving forces responsible for shaping the fate of the Assessment Services market during the forecast period?
- 3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Assessment Services market?

4. What are the prominent market trends influencing the development of the Assessment Services market across different regions?

5. What are the major threats and challenges likely to act as a barrier in the growth of the Assessment Services market?

6. What are the major opportunities the market leaders can rely on to gain success and profitability?

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Key insights provided by the report that could help you take critical strategic decisions?

Regional report analysis highlighting the consumption of products/services in a region also
shows the factors that influence the market in each region.
☐ Reports provide opportunities and threats faced by suppliers in the Assessment Services and
tubes industry around the world.
☐ The report shows regions and sectors with the fastest growth potential.
□A competitive environment that includes market rankings of major companies, along with new
product launches, partnerships, business expansions, and acquisitions.
The report provides an extensive corporate profile consisting of company overviews, company
insights, product benchmarks, and SWOT analysis for key market participants.
☐This report provides the industry's current and future market outlook on the recent
development, growth opportunities, drivers, challenges, and two regional constraints emerging
in advanced regions.
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## Author of this marketing PR:

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