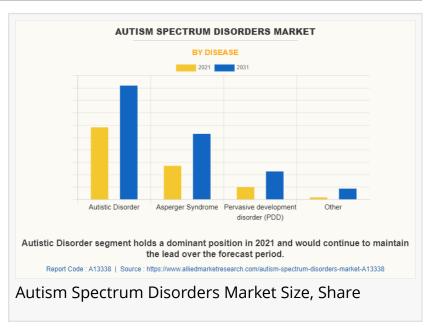


# \$43.2+ Billion Autism Spectrum Disorders Market: Projected Surge to by 2031 | Innovation Drive Growth

PORTLAND, OR, UNITED STATES,
September 9, 2024 /EINPresswire.com/
-- The global <u>autism spectrum</u>
<u>disorders (ASD) market</u> is on a
remarkable growth trajectory, valued at
\$27.3 billion in 2021 and projected to
reach \$43.2 billion by 2031. This
represents a compound annual growth
rate (CAGR) of 4.6% from 2022 to 2031.
Autism spectrum disorder
encompasses a range of
developmental disabilities
characterized by differences in brain
function and development. While some

individuals with ASD have identifiable



genetic conditions, the precise causes of autism remain largely unknown. Current research indicates that multiple factors contribute to the onset of ASD, including environmental influences and genetic predispositions.

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- · Jazz Pharmaceuticals
- dfusion inc.
- Abbvie Inc
- Cognoa Inc
- Novartis AG
- Curemark LLC
- Axial therapeutics
- Johnson & Johnson
- EarliTec Diagnostics Inc
- Bristol Myers Squibb Co.

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### Increasing Prevalence and Early Diagnosis

The rising prevalence of autism spectrum disorders, alongside improved diagnostic rates, is a primary driver of market growth. The World Health Organization (WHO) reported in March 2022 that approximately one in 100 children globally is diagnosed with ASD. Early diagnosis, typically occurring between the ages of three and six, is crucial for effective intervention and management of the disorder. Disparities in diagnosis exist across different ethnic and socioeconomic groups, underscoring the need for enhanced awareness and accessibility.

### Advancements in Research and Development

Significant investments in research and development (R&D) are propelling the ASD treatment landscape forward. The market is witnessing a wave of innovative product launches and approvals that cater to the unique needs of individuals with autism. Notably, in June 2021, Cognoa, a pediatric behavioral health company, received FDA approval for an Al-based diagnostic aid designed to facilitate autism diagnosis in primary care settings. Such advancements illustrate the commitment to improving diagnostic accuracy and treatment efficacy for ASD.

### Manufacturer Interest and Funding Increases

Manufacturers and developers are increasingly focusing on the ASD treatment space, fostering an environment ripe for growth. Collaborative efforts among companies aim to expand their presence in emerging markets, enhancing access to innovative treatments. Additionally, the support from government and non-governmental organizations is pivotal. For instance, in March 2022, the Rare Cannabinoid Company sponsored the Autism Summit, showcasing its commitment to advancing the field through funding and product donations.

# Technological and Infrastructure Developments

Advancements in biotechnology, coupled with improved healthcare access and rising expenditures, are further driving the <u>autism spectrum disorders market</u>. According to the American Medical Association (AMA), U.S. healthcare spending reached \$4.1 trillion in 2020, an increase of 9.7%. This growing financial commitment to healthcare reflects broader government initiatives to enhance facilities and support for autism diagnosis and treatment.

# Market Segmentation Insights

The autism spectrum disorders market is segmented by disease type, service provided, and location.

By Service: The market includes behavioral approaches, early intervention, medication, and other therapies. The behavioral approaches segment dominated in 2021, driven by ongoing advancements and increased public awareness.

By Disease: Autistic disorder is the leading segment, with projections indicating sustained growth

due to rising incidence rates and preterm birth trends. Asperger's syndrome is also expected to experience notable growth, supported by new product approvals.

By Location: Education counselor centers led the market in 2021, reflecting the growing demand for specialized services. Hospitals are anticipated to see significant growth as healthcare infrastructure expands.

## Regional Analysis

Regionally, North America captured the largest market share in 2021, attributed to robust healthcare infrastructure, a multitude of product launches, and a concentration of key players. Conversely, the Asia-Pacific region is poised for substantial growth due to increasing healthcare investments, infrastructure improvements, and a vast population base requiring autism services.

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