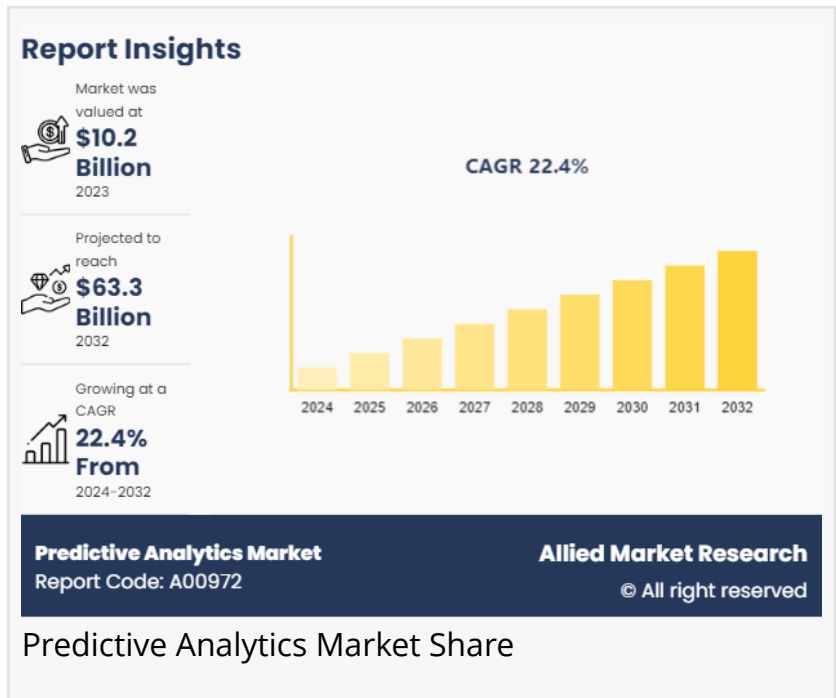


Growing with 22.4% CAGR | The Predictive Analytics Market Share Reach USD 63.3 Billion by 2032 Globally

Widespread adoption of big data & other related technologies, growing use of predictive modeling tools & increase in adoption of digital solutions fuels market

PORTLAND, OR, UNITED STATES, September 9, 2024 /EINPresswire.com/ -- Allied Market Research published a new report, titled, " Growing with 22.4% CAGR | The [Predictive Analytics Market Share](#) Reach USD 63.3 Billion by 2032 Globally." The report offers an extensive analysis of key growth strategies, drivers, opportunities, key segment, Porter's Five Forces analysis, and competitive landscape. This study is a helpful source of information for market players, investors, VPs, stakeholders, and new entrants to gain thorough understanding of the industry and determine steps to be taken to gain competitive advantage.



The global predictive analytics market size was valued at \$10.2 billion in 2023, and is projected to reach \$63.3 billion by 2032, growing at a CAGR of 22.4% from 2024 to 2032.

Request Sample Report (Get Full Insights in PDF – 320 Pages) at:
<https://www.alliedmarketresearch.com/request-sample/1132>

The global predictive analytics market is growing due to several factors such the widespread adoption of big data and other related technologies, growing use of predictive modeling tools, and increase in adoption of digital solutions. However, modifications to regional data laws necessitating a time-consuming redesign of prediction models act as restraints for the predictive analytics market. In addition, the growing use of linked and integrated technology and increased internet usage and increase in adoption of the cloud are expected to provide ample opportunities for the market growth during the forecast period.

The predictive analytics market size is segmented into component, enterprise size, deployment type, industry vertical, and region. On the basis of component, the market is divided into solutions and services. As per enterprise size, the market is segregated into large enterprises and small and medium-sized enterprises. On the basis of deployment type, the market is bifurcated into on-premise and cloud. On the basis of industry vertical, the market is bifurcated into BFSI, retail, IT & telecom, healthcare, government, manufacturing, and others. Region-wise, the market is analyzed across North America, Europe, Asia-Pacific, Latin America, and Middle East and Africa.

If you have any questions, Please feel free to contact our analyst at:

<https://www.alliedmarketresearch.com/connect-to-analyst/1132>

By component, the solution segment held the highest market share in 2023, owing to rise in usage of various risk analytics tools for predicting threats and implementing safeguards. In addition, the need for data integration, growing emphasis on creating sophisticated risk strategies, and growing data volume all work together to support sector growth.

By enterprise size, the large enterprises segment held the highest market share in 2023. Large businesses are also creating long-term business plans based on forecasted results. In addition, the predictive analysis of enormous historical data gives businesses a competitive edge and aids in improving their overall performance.

By deployment type, the on-premise segment held the highest market share in 2023. On-premise deployment allows companies to keep sensitive information within their IT infrastructure, reducing the risk of data breaches and ensuring compliance with stringent data protection regulations.

By industry vertical, the BFSI segment held the highest market share in 2023. Due to improved regulatory compliance procedures, major businesses in the BFSI sector are increasingly adopting advanced financial analytics solutions. The demand for predictive analytics products from the BFSI vertical is expected to increase during the forecast period as a result of the global regulatory environment becoming more complicated.

Enquiry Before Buying: <https://www.alliedmarketresearch.com/purchase-enquiry/1132>

Based on region, North America held the highest market share in terms of revenue in 2023, owing to developments in technology and the prominence of market participants, notably in the U.S. In addition, venture capitalists' investment of new competitors is expected to lessen competitiveness in the industry.

The major players operating in the predictive analytics market share include IBM Corporation, SAP ERP, Microsoft Corporation, Siemens AG, General Electric Company, Schneider Electric SE,

NTT Data Corporation, Oracle Corporation, SAS Institute, Inc., and Tableau Software, Inc.

Buy Now & Get Exclusive Discount on this Report (320 Pages PDF with Insights, Charts, Tables, and Figures) at: <https://www.alliedmarketresearch.com/predictive-analytics-market/purchase-options>

Recent Industry Development:

□ In March 2024, Walmart launched Walmart Luminate, a comprehensive data analytics product suite. It helps in optimizing retail strategies from product assortment to product development, leveling the playing field for suppliers of all sizes.

□ In March 2024, TransUnion launched a new cloud-based platform to create a unified portal for its suite of data analytics, credit risk, and fraud detection offerings assisted by artificial intelligence.

Thanks for reading this article, you can also get an individual chapter-wise section or region-wise report versions like North America, Europe, or Asia.

If you have any special requirements, please let us know and we will offer you the report as per your requirements.

Lastly, this report provides market intelligence most comprehensively. The report structure has been kept such that it offers maximum business value. It provides critical insights into the market dynamics and will enable strategic decision-making for the existing market players as well as those willing to enter the market.

About Us:

Allied Market Research (AMR) is a market research and business-consulting firm of Allied Analytics LLP, based in Portland, Oregon. AMR offers market research reports, business solutions, consulting services, and insights on markets across 11 industry verticals. Adopting extensive research methodologies, AMR is instrumental in helping its clients to make strategic business decisions and achieve sustainable growth in their market domains. We are equipped with skilled analysts and experts and have a wide experience of working with many Fortune 500 companies and small & medium enterprises.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies. This helps us dig out market data that helps us generate accurate research data tables and confirm utmost accuracy in our market forecasting. Every data company in the domain is concerned. Our secondary data procurement methodology includes deep presented in the reports published by us is extracted through primary interviews with top officials from

leading online and offline research and discussion with knowledgeable professionals and analysts in the industry.

Sachin Bhandare

Allied Market Research INC

77559 33377

[email us here](#)

Visit us on social media:

[Facebook](#)

[X](#)

[LinkedIn](#)

This press release can be viewed online at: <https://www.einpresswire.com/article/741967141>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.