

## Linalool Market Navigating Business with CAGR of 4.2% with Revenue of \$696.2 million by 2030

Linalool Market size to reach \$696.2 million by 2030 | CAGR: 4.2% according to a new research report

PORTLAND, OR, UNITED STATES, September 10, 2024 / EINPresswire.com/ -- According to the report published by Allied Market Research, the global <u>linalool market</u> was estimated at 462.6 million in 2020 and is expected to hit \$696.2 million by 2030, registering a CAGR of 4.2% from 2021 to 2030. The report provides an in-depth analysis of the top investment



pockets, top winning strategies, drivers & opportunities, market size & estimations, competitive scenario, and wavering market trends.

Rise in use of linalool in cosmetics & toiletries and increased demand for plant based raw



Linalool is a naturally occurring terpene alcohol found in many plants, particularly in the essential oils of flowers and spices."

David Correa

materials in various consumer products drive the growth of the global linalool market. On the other hand, constraints such as low consumer awareness of these industrial products and strict rules against chemical industries restrain the growth to some extent. However, rise in demand for perfumes, body deodorants, soaps, and other personal care products is anticipated to create lucrative opportunities in the industry.

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COVID-19 scenario-

The demand-supply gap, disruptions in raw material procurement, and price volatility hampered

the market growth during the pandemic, especially in the initial phase.

Nevertheless, as the global situation is getting better, the linalool market is expected to revive soon.

The global linalool market is analyzed across type, application, end-user, and region.

Based on type, the synthetic segment held the major share in 2020, garnering 93% of the total market. The natural segment, however, would cite the fastest CAGR of 6.4% during the forecast period.

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By application, the essential oils segment accounted for around four-fifths of the total market revenue in 2020, and is anticipated to retain its dominance by 2030. The sedative segment, on the other hand, would grow at the fastest CAGR of 4.8% from 2021 to 2030.

Based on region, the market across Asia-Pacific contributed to the major share in 2020, holding nearly two-fifths of the global market. The same region would also grow at the fastest CAGR by 5.2% from 2021 to 2030.

The key market players analyzed in the global linalool market report include Royal DSM, Arora Aromatics Pvt. Ltd., Phoenix Aromas & Essential Oils LLC., Chemical Point UG, Ernesto Ventós S.A., BASF, Symrise, Chemical Point UG, Robertet Group, and Menthaallied. These market players have incorporated several strategies including partnership, expansion, collaboration, joint ventures, and others to brace their stand in the industry.

## About Us:

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Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep

online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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