



Based on device type, the fitness trackers segment held the largest share in 2021, garnering nearly three-fifths of the global wearable payment devices market revenue, and is projected to maintain its dominance by 2031. The smartwatches segment, however, would cite the fastest CAGR of 14.75% throughout the forecast period. The payment wristbands and smart rings segments are also analyzed throughout the report.

Based on application, the retail and grocery stores segment accounted for the highest share in 2021, generating more than two-fifths of the global wearable payment devices market revenue, and is projected to rule the roost by 2031. However, the hospitals & pharmacies segment showcases the fastest CAGR of 14.8% during the forecast period. The entertainment centers and restaurants & bars segments are also discussed in the report.

Based on technology, the QR and barcode segment contributed to nearly three-fifths of the global wearable payment devices market revenue and is projected to rule the roost by 2031. However, the near-field communication technology (NFC) would portray the fastest CAGR of 14.41% throughout the forecast period. The radio frequency identification (RFID) segment is also studied in the report.

Based on region, Asia-Pacific held the major share in 2021, garnering nearly half of the global wearable payment devices market revenue, and is projected to maintain the lion's share by 2031. Simultaneously, the same region would display the fastest CAGR of 14.23% throughout the forecast period. The other provinces studied in the report include North America, Europe, and LAMEA.

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The key market players analyzed in the global wearable payment devices market report include PayPal Holdings, Inc., Visa, Inc., Mastercard Inc., Fitbit (Google), Xiaomi Corporation, Samsung Electronics Co. Ltd., Apple Inc., Garmin Ltd., Google LLC, Tappy Technology Ltd, and Barclays. These players have adopted various strategies such as expansion, new product launches, partnerships, and others to increase their market penetration and strengthen their position in the industry. The report helps determine the business performance, operating segments, product portfolio, and developments by the market players.

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- This study comprises an analytical depiction of the wearable payment devices market size along with the current trends and future estimations to depict the imminent investment pockets.□
- The overall wearable payment devices market analysis is determined to understand the profitable trends to gain a stronger foothold.□

- The report presents information related to key drivers, restraints, and opportunities with a detailed impact analysis.
- The wearable payment devices market forecast is quantitatively analyzed from 2022 to 2031 to benchmark the financial competency.
- Porter's five forces analysis illustrates the potency of the buyers and suppliers in the wearable payment devices market.
- The report includes the share of key vendors and market trends.

Key Market Segments:

Product Type

Fitness Trackers

Smart Watches

Payment Wristbands

Smart Rings

Application

Retail and Grocery Stores

Entertainment Centers

Restaurants and Bars

Hospitals and Pharmacies

Technology

Near-field Communication Technology (NFC)

Radio Frequency Identification (RFID)

QR and Barcode

Region

North America (U.S., Canada, Mexico)

Europe (UK, Germany, France, Rest of Europe)

Asia-Pacific (China, Japan, India, South Korea, Rest of Asia-Pacific)

LAMEA (Latin America, Middle East, Africa)

For more information, visit our website:

<https://www.alliedmarketresearch.com/wearable-payment-devices-market/purchase-options>

Wearable Sensors Market: Global Opportunities Analysis and Industry Forecast.

[Wearable Sensors Market](#): Global Opportunities Analysis and Industry Forecast.

[Wearable AI Market](#) size is projected to reach \$69.51 billion by 2026, growing at a CAGR of 26.50%.

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