

DROPZONE AI NAMED TO THE 4th ANNUAL INTELLIGENT APPLICATIONS TOP 40 LIST

*Intelligent Applications Summit in Seattle
October 1st & 2nd Celebrates the 2024
Winners Innovating with AI and
Generative AI*

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Reinforce your SOC with Autonomous AI

— [Dropzone AI](#) is honored to be named to the 2024 Intelligent Applications Top 40 (#IA40) list. This industry-driven list, sponsored by [Madrona Ventures](#), identifies top companies at different stages of growth building applications with AI and GenAI, and those companies building the infrastructure to build, deploy and support these applications. Intelligent applications rely on AI and Generative AI techniques and technologies to deliver optimal outcomes for their customers. The IA40 winners will be celebrated at the Intelligent Applications Summit sponsored by Microsoft, AWS, NYSE, Morgan Stanley, Delta Airlines, and McKinsey and held in Seattle early next month.

For the 2024 IA40 list, Madrona solicited the top venture investors in AI for nominations of the private companies they believe will transform and define the next generation of technology. More than 70 investors at 54 firms nominated and voted on the top 40 companies and the 5 rising stars. Madrona then worked with Pitchbook to apply its AI-driven algorithm that predicts outcomes for private companies to create the final list.

"We are incredibly honored and thrilled to see Dropzone recognized on this year's IA40 list," said [Edward Wu, Founder and CEO of Dropzone AI](#). "This is a testament to our team's innovation and relentless dedication to revolutionizing cybersecurity through Gen-AI powered AI security analysts. Our mission has always been to augment security teams with the analytical capacity they need to stay ahead of evolving threats, and take back the advantage from the attackers. This recognition underscores the impact of our work. We're excited for the future and grateful for the opportunity to be part of such an innovative group of pioneers."

"The pace of GenAI innovation and investment continues to be strong. Gen-Native companies are building new workflows that combine unstructured and structured data and incorporate new end-user UIs and modalities," Madrona Managing Director Matt McIlwain said. "The opportunity

ahead to solve customers' priority problems, prove out ROI, and establish sustainable business models is enormous. Congratulations to these companies that are focused on substance and are largely avoiding the hype around the applied AI disruption cycle. We look forward to watching their growth in the coming years."

Madrona, Microsoft, AWS, NYSE, Morgan Stanley, Delta Airlines and McKinsey are hosting the Intelligent Applications Summit on October 1st and 2nd in Seattle, featuring keynotes, fireside chats, and panels touching on a broad range of topics — from the state of large and small models and their adoption in enterprises to how deepfakes are inspiring technology to detect them. See more about the conference at <https://www.ia40.com/summit>

For the complete list of the IA40: <https://www.ia40.com/the-list>

About Dropzone AI

Dropzone AI revolutionizes cybersecurity operations by providing pre-trained, autonomous AI SOC analysts that work tirelessly alongside human teams. Built on advanced LLMs, Dropzone AI investigates and analyzes every security alert 24/7 without requiring playbooks, code, or prompts. It seamlessly integrates with your existing security tools, adapting to your environment and generating decision-ready reports that enable analysts to focus on critical threats. Dropzone's patented system reduces manual analysis time by 90%, helping organizations scale their security operations without adding headcount. For more information, please visit <https://dropzone.ai>

About Madrona

Madrona (www.madrona.com) is a venture capital firm based in Seattle. With nearly 30 years of investing in early-stage technology companies, the firm has worked with founders from day one to help build their company for the long run. Madrona invests predominantly in seed and Series A rounds across the information technology spectrum and in Acceleration (B and beyond) stage companies building with AI. The firm has more than \$3 billion under management. Madrona was an early investor in companies such as Amazon, Snowflake, UiPath, Smartsheet, Rover, Redfin, and Smartsheet.

Sonia Awan

Outbloom Public Relations

soniaawanpr@gmail.com

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