

Power Metering Market Report: USD 19.25 Bn Value, Share, and Forecast from 2024 to 2031 | General Electric, Itron

power metering market is estimated to be valued at USD 12.72 Bn in 2024 and is expected to reach USD 19.25 Bn by 2031 (CAGR) of 6.1% from 2024 to 2031.

BURLINGAME, CA, UNITED STATES,
September 11, 2024 /
EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Power Metering Market 2024, Growth Opportunities, and Forecast" provides actionable

insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



The Research report on Power Metering Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key trends

1. Smart Metering Adoption

- Smart Meters: The shift towards smart meters is transforming power metering by enabling real-time monitoring, data collection, and remote management of energy consumption.

- Advanced Features: Smart meters offer features such as automatic readings, two-way communication, and integration with smart grids, enhancing efficiency and accuracy.

2. Integration with Smart Grids

- Grid Modernization: Power meters are increasingly integrated with smart grids to support advanced grid management, improve reliability, and facilitate demand response.
- Data Analytics: Integration with smart grids allows for sophisticated data analytics, enabling utilities to optimize energy distribution and manage peak loads more effectively.

3. Emphasis on Energy Efficiency

- Demand Response Programs: Power metering systems are critical for implementing demand response programs, which incentivize consumers to adjust their energy use during peak periods.
- Energy Management: Enhanced metering capabilities support better energy management practices, allowing both consumers and utilities to identify inefficiencies and optimize usage.

4. Growth in IoT and Connectivity

- IoT Integration: The Internet of Things (IoT) is playing a significant role in power metering by enabling connected devices to communicate and share data, leading to smarter and more responsive energy systems.
- Enhanced Connectivity: Improved connectivity options, such as wireless communication and cellular networks, are enhancing the functionality and flexibility of power metering systems.

5. Regulatory and Compliance Pressures

- Regulatory Standards: Increasing regulatory requirements for accurate and transparent metering are driving the adoption of advanced metering technologies.
- Compliance: Utilities are investing in modern metering solutions to comply with new regulations and standards related to energy efficiency, billing accuracy, and consumer protection.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Type:
Smart
Digital

Analog

- By Phase Type:

Single-phase

Three-phase

- By End-User:

Residential

Commercial

Industrial

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

- o Middle East & Africa

Following are the players analyzed in the report:

- General Electric
- Itron
- Toshiba Corporation
- Melrose Industries plc.
- Wasion Group Holdings Ltd.
- ABB
- Eaton Corporation Plc
- Siemens AG
- Holley Metering
- Aclara Technologies LLC
- Kamstrup AS
- HPL India
- Power India Meters
- Schneider Electric
- Techno Meters & Electronics
- Genus Power Company
- Eastron Electronic Co., Ltd.,
- Camax Ltd
- Autometers Systems
- Holley Tech UK

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Power Metering Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Power Metering Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Power Metering market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Power Metering market?
4. What are the prominent market trends influencing the development of the Power Metering market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Power Metering market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Power Metering and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.

- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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