

Global In-Vitro Toxicology Testing Market Valued at US\$ 24.18 Bn in 2023, Projected to Reach US\$ 54.52 Billion by 2032

In-Vitro Toxicology Testing Market to Grow at a CAGR of 9.23% from 2024 to 2032 Driven by Advancements in Alternative Testing Methods

CHICAGO, CA, UNITED STATES, September 11, 2024 /EINPresswire.com/ -- The global [in-vitro toxicology testing market](#), valued at US\$ 24.18 billion in 2023, is expected to experience significant growth, reaching an estimated market value of US\$ 54.52 billion by 2032. This promising trajectory represents a robust compound annual growth rate (CAGR) of 9.23% during the forecast period from 2024 to 2032.

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In-vitro toxicology testing, a crucial tool in evaluating the potential harmful effects of substances without the use of live animals, has seen increased adoption due to rising ethical concerns, advancements in biotechnology, and regulatory pressures. The market is driven by the growing demand for alternative testing methods in pharmaceutical, cosmetic, and chemical industries, as well as advancements in cell-based assays and high-throughput screening techniques.

North America currently leads the market, attributed to strong investment in research and development, a favorable regulatory framework, and the presence of key market players. However, the Asia Pacific region is expected to witness the highest growth due to increasing R&D activities, expanding pharmaceutical industries, and a growing focus on reducing animal testing.

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In recent years, ethical concerns surrounding animal testing have become a prominent driver in the expansion of the in-vitro toxicology testing market. Advocacy for animal welfare has gained momentum, with numerous organizations and public campaigns highlighting the need for alternative testing methods. In 2023, over 1,500 organizations worldwide actively campaigned against animal testing, emphasizing the ethical implications of using animals for research. Additionally, more than 900 universities and research institutions have implemented policies to reduce animal testing. The European Union has been at the forefront, with 27 countries fully banning cosmetic testing on animals, prompting other regions to follow suit. In the United States, California and New York have enacted laws restricting animal testing for cosmetics, representing a significant portion of the \$70 billion U.S. cosmetics market.

The in-vitro toxicology testing market is responding to these shifts, with a significant increase in investment in alternative methods. In 2023, over 150 new startups focused on in-vitro testing technologies were established globally. Furthermore, the National Institutes of Health (NIH) in the U.S. allocated \$180 million towards developing alternative testing methods. This reflects a growing acknowledgment of the importance of addressing ethical concerns through scientific innovation. The global market for in-vitro toxicology testing reached an estimated \$23 billion in revenue, with projections suggesting continued growth as more companies seek ethical testing solutions.

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The competitive landscape of the global in-vitro toxicology testing market is characterized by strategic collaborations, mergers, and product innovations. Key players in the market are focusing on enhancing their product portfolios to meet evolving industry standards and regulatory guidelines.

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- Charles River
- Bio Rad Laboratories, Inc
- Abott
- Thermofisher Scientific Inc.
- Catalent Inc.
- GE Healthcare
- Eurofins Scientific
- Laboratory Corporation of America Holdings
- Evotec
- Genotronix
- BioIVT
- Merck
- Other Prominent Players

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- Equipment
- Assay
 - o Bacterial Toxicity Assays
 - o Protein Degradation
 - o GPCRs
 - o Nuclear Receptors
 - o Tissue Culture Assays
 - o Others
- Consumables
- Services

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- Cellular Assay
- Biochemical Assay
- In Silicon
- Ex-Vivo

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- Cell Culture Technology
- High Throughput Technology
- OMICS Technology

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- ADME
- Skin Irritation, Corrosion & Sensitization
- Genotoxicity Testing
- Cytotoxicity Testing
- Ocular Toxicity
- Phototoxicity Testing
- Dermal Toxicity
- Others

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- Pharmaceutical

- Cosmetics & Household
- Academic Institutes & Research Laboratories
- Diagnostics
- Chemicals Industry
- Food Industry
- Others

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- North America
 - o The U.S.
 - o Canada
 - o Mexico
- Europe
 - o Western Europe
 - U.K.
 - Germany
 - France
 - Spain
 - Italy
 - Rest of Western Europe
 - o Eastern Europe
 - Poland
 - Russia
 - Rest of Eastern Europe
- Asia Pacific
 - o China
 - o India
 - o Japan
 - o Australia & New Zealand
 - o ASEAN
 - o Rest of Asia Pacific
- Middle East & Africa (MEA)
 - o UAE
 - o Saudi Arabia
 - o South Africa
 - o Rest of MEA
- South America
 - o Argentina
 - o Brazil
 - o Rest of South America

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