

## Global Chlorinated Polyolefins Market Set to Exceed \$4.3 Billion by 2032 | Astute Analytica

Chlorinated Polyolefins Market Valued at \$3.2 Billion in 2023, Projected to Grow at a CAGR of 4.7% from 2024 to 2032



Chlorinated polyolefins are a versatile class of polymers known for their exceptional properties, including high chemical resistance, excellent adhesion, and improved processing characteristics. These attributes make them increasingly valuable across various industrial applications, including adhesives, coatings, and automotive components.

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The construction industry has been experiencing robust growth, contributing significantly to the global demand for chlorinated polyolefins market. In 2023, the global construction market was valued at approximately \$12 trillion, with an increasing emphasis on infrastructure development fueling this expansion. Chlorinated polyolefins are extensively used in construction applications due to their superior adhesion properties, chemical resistance, and durability. They are particularly favored in the production of coatings, sealants, and adhesives, essential components

in modern construction projects.

In the United States, the construction sector saw an investment of over \$1.8 trillion in 2023, with infrastructure projects accounting for a substantial portion of this expenditure. The use of CPOs in protective coatings for bridges, highways, and commercial buildings has become increasingly prevalent across the chlorinated polyolefins market, ensuring long-lasting performance and resistance to environmental elements. Similarly, in China, the construction industry reached a value of \$4.5 trillion, with significant investments in residential and commercial infrastructure. The demand for high-performance materials like CPOs is driven by the need for sustainable and resilient structures capable of withstanding harsh weather conditions and reducing maintenance costs.

The Middle East, particularly countries like Saudi Arabia and the UAE, is also witnessing a surge in construction activities, with projects valued at over \$1 trillion collectively. The harsh desert climate in this region necessitates the use of advanced materials like CPOs to enhance the durability of construction elements. As urbanization continues to accelerate globally, with an estimated 4.4 billion people living in urban areas in 2023, the construction industry is poised for further growth. This expansion is expected to drive the demand for CPOs, as manufacturers strive to develop products that meet the evolving needs of modern construction practices.

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- The Lubrizol Corporation
- Eastman
- SEKISUI CHEMICAL CO., LTD.
- TOYOBO
- Kaneka
- Covestro AG
- Nippon Paper Group
- Yaxing Chemical
- Hangzhou Keli Chemical Co., Ltd.
- Advanced Polymer
- Shandong Xuye New Materials
- · shandong gaoxin chemical co. ltd
- Shandong Aoxing New Material Co. LTD
- Qingdao Haijing Chemical (Group) Co., Ltd.
- Shanghai Chlor-Alkali Chemical Co., Ltd.
- Shandong Tianchen Chemical Co.,Ltd
- weihai jinhong polymer co., ltd
- Ningbo haoxin yuron new material co., ltd.

<ul> <li>Golden Success Chemical CO., LTD.</li> <li>Jiangsu Tianteng Chemical Industry Co., Ltd.</li> </ul>
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<ul><li>CPE</li><li>CR</li><li>CPP</li><li>CPVC</li></ul>
<ul><li>Adhesives and Sealants</li><li>Paints and Coatings</li><li>Thermoplastics</li><li>Others</li></ul>
<ul><li>North America</li><li>The U.S.</li><li>Canada</li><li>Mexico</li></ul>
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<ul> <li>U.K.</li> <li>Germany</li> <li>France</li> <li>Spain</li> <li>Italy</li> <li>Rest of Western Europe</li> </ul>
<ul><li>Poland</li><li>Russia</li><li>Rest of Eastern Europe</li></ul>

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- o Rest of South America

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Aamir Beg Astute Analytica +1 888-429-6757 email us here Visit us on social media: X LinkedIn

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