

Central Fill Pharmacy Automation Market Projected To Witness Substantial Growth, 2024-2031: Omnicell, Inc, Neuralstem

Central Fill Pharmacy Automation Market is expected to reach USD 1,401 Mn by 2031, growing at a compound annual growth rate (CAGR) of 11.5% from 2024 to 2031.

BURLINGAME, CA, UNITED STATES,
September 11, 2024 /

EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "[Global Central Fill Pharmacy Automation Market](#) 2024, Growth Opportunities, and Forecast" provides actionable insights on Pharmaceutical industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



Central Fill Pharmacy Automation Market Trends

The Research report on Central Fill Pharmacy Automation Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key Trends

Increased Focus on Operational Efficiency: Central fill pharmacy automation systems are becoming crucial for streamlining the workflow in high-volume pharmacies, reducing manual tasks, and improving prescription accuracy. This focus on operational efficiency is driving demand for automated solutions.

Rising Prescription Volumes: As the aging population and the prevalence of chronic diseases increase, the volume of prescriptions being processed is rising. This growth necessitates the adoption of central fill automation systems to handle the higher demand while minimizing errors and improving processing times.

Cost Reduction Initiatives: Pharmacies and healthcare organizations are focusing on reducing labor and operational costs. Central fill automation helps cut down on labor-intensive processes, improving overall cost-effectiveness, which is a significant driver of market growth.

Technological Advancements: Integration of advanced technologies like artificial intelligence (AI), machine learning (ML), and robotic dispensing systems is revolutionizing the central fill pharmacy automation market. These advancements allow for more accurate drug dispensing, real-time tracking, and enhanced inventory management.

Pharmacy Consolidation and Centralization: There is an ongoing trend toward the consolidation of retail pharmacies and the centralization of prescription fulfillment. Central fill automation enables large pharmacy chains to centralize operations, improving efficiency and reducing the workload at individual store locations.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Product Type:

Automated Medication Dispensing System

Integrated Workflow Automation Systems

Automated Packaging and Labeling Systems

Automated Table Top Counters

Automated Medication Compounding Systems

Automated Storage and Retrieval Systems

Others (fully-automatic vial-filling machine, etc.)

By Application
Inpatient Pharmacy
Outpatient Pharmacy
Retail Pharmacy

- By Regions and Countries
 - o North America
 - o Europe
 - o Asia-Pacific
 - o South America
 - o Middle East & Africa

Following are the players analyzed in the report:

- Omnicell Inc.
- McKesson Corporation
- ScriptPro LLC
- Parata Systems LLC
- TCGRx (part of Becton
□ Dickinson
□ Company)
- ARxIUM Inc.
- Innovation Associates (Part of Parata Systems)
- Swisslog Healthcare (subsidiary of the KUKA Group)
- RxSafe LLC
- Tension Packaging & Automation
- Cornerstone Automation Systems LLC (CASI)
- PillPick Automation System
- Sinteco S.p.A.
- Yuyama Co., Ltd.,
- R/X Automation Solutions
- Kirby Lester (part of Capsa Healthcare)
- KUKA AG
- iA (Intelligent Automation)
- GSE Scale Systems
- Manchac Technologies
- Neuralstem

Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Central Fill Pharmacy Automation Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Central Fill Pharmacy Automation Market on each country.

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The research provides answers to the following key questions:

- What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
- What are the key driving forces responsible for shaping the fate of the Central Fill Pharmacy Automation market during the forecast period?
- Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Central Fill Pharmacy Automation market?
- What are the prominent market trends influencing the development of the Central Fill Pharmacy Automation market across different regions?
- What are the major threats and challenges likely to act as a barrier in the growth of the Central Fill Pharmacy Automation market?
- What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Central Fill Pharmacy Automation and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.
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development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Alice Mutum is a seasoned senior content editor at Coherent Market Insights, leveraging extensive expertise gained from her previous role as a content writer. With seven years in content development, Alice masterfully employs SEO best practices and cutting-edge digital marketing strategies to craft high-ranking, impactful content. As an editor, she meticulously ensures flawless grammar and punctuation, precise data accuracy, and perfect alignment with audience needs in every research report. Alice's dedication to excellence and her strategic approach to content make her an invaluable asset in the world of market insights.

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Mr. Shah

Coherent Market Insights Pvt. Ltd.

+1 206-701-6702

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