

Military Cybersecurity Market: Defending Critical Systems in the Digital Age (2024-2033) | AMR

WILMINGTON, NEW CASTLE, DE, UNITED STATES, September 11, 2024 /EINPresswire.com/ -- According to a new report published by Allied Market Research, titled, "Military Cybersecurity Market," The military cybersecurity market size was valued at \$15.7 billion in 2023, and is estimated to reach \$68.5 billion by 2033, growing at a CAGR of 15.4% from 2024 to 2033.

Military cybersecurity refers to the measures, strategies, and technologies employed by military organizations to protect their digital assets, including networks, systems, and data, from cyber threats and attacks. It encompasses a range of practices aimed at safeguarding military operations, communications, and critical infrastructure from unauthorized access, manipulation, disruption, or destruction by adversaries, including nation-states, terrorist groups, and cybercriminals.

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The factors such as increase in demand for defense IT expenditure, transition of conventional military aircraft into autonomous aircraft, and growth in cyber-attacks on the regulatory, trade and individuals supplement the growth of the defense cyber security market. However, limited awareness related to cyber security and lack of cyber security professionals or workforce are the factors expected to hamper the growth of the military cybersecurity industry.

The increasing reliance on advanced technologies within military operations drives the demand for robust cybersecurity measures to safeguard sensitive information and critical infrastructure from cyber threats. As conventional military aircraft transition into autonomous platforms, the complexity of cybersecurity challenges escalates, necessitating innovative solutions to mitigate vulnerabilities.

Furthermore, the proliferation of cyber-attacks across various military cyber defense sectors underscores the importance of bolstering military cybersecurity market analysis capabilities to counter evolving threats effectively. However, despite the growing recognition of cybersecurity's significance, limited awareness among military personnel and decision-makers poses a barrier to implementing comprehensive cybersecurity strategies. Additionally, the shortage of skilled cybersecurity professionals exacerbates the challenge of building resilient defence cyber

defenses. Addressing these hurdles will be crucial in ensuring the sustained growth and effectiveness of military cybersecurity measures in the face of emerging cyber threats.

The increasing imperative for the United States military to fortify communication channels and prevent the unauthorized disclosure of sensitive defense data, alongside the urgent necessity to preempt cybersecurity threats before they pose risks domestically, has prompted the implementation of numerous policies and investments. These initiatives are expected to yield positive outcomes in the military cyber defense market in the forthcoming years, driving growth and fostering a conducive environment for cybersecurity advancements.

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The United States is focusing on enhancing cybersecurity measures not only bolsters national security but also fuels opportunities for market expansion and innovation. By prioritizing the safeguarding of military assets and preemptive defense strategies, the nation aims to mitigate risks and ensure the resilience of its cyber infrastructure in an ever-evolving threat landscape. This proactive approach underscores the significance of cybersecurity readiness in preserving national interests and sustaining market growth in the military cybersecurity industry.

The military cybersecurity market is segmented into type, deployment, solution, and region. By type, the market is divided into endpoint security solutions, network security solutions, and content security solutions. As per deployment, the market is fragmented into on-premises and cloud. Depending on solution, it is categorized into threat intelligence & response management, identity & access management, data loss prevention management, security & vulnerability management, unified threat management, enterprise risk & compliance, managed security, and others.

Region wise, the military cybersecurity market forecast are analyzed across North America (U.S., Canada, and Mexico), Europe (UK, Germany, France, Russia, Italy, Spain and rest of Europe), Asia-Pacific (China, India, Japan, Australia, South Korea, and rest of Asia-Pacific), Latin America (Brazil, Argentina and Rest of Latin America) and Middle East & Africa (Saudi Arabia, UAE, Israel, and Africa).

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The on-premises segment was the highest revenue contributor to the military cybersecurity market share, with \$ 8,451.3 million in 2023, and is estimated to reach significant growth during the forecast period.

The endpoint security solutions segment was the highest revenue contributor during the forecast period of 2023-2033.

North America was the highest revenue contributor in military cybersecurity market size, accounting for \$7,931.2 million in 2023, and is estimated to reach \$33,697.8 million by 2032, with a CAGR of 15.11%.

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The military cybersecurity key players profiled in the report include AT&T, BAE Systems, Boeing, Cisco Systems, Inc., DXC Technology Company, EclecticIQ B.V., IBM Corporation, Intel Corporation, Lockheed Martin Corporation, Northrop Grumman Corporation, Privacera, Inc., SentinelOne, Secureworks, Inc., and Thales Group. The key strategies adopted by the major players of the global market include product launch and mergers & acquisitions

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