

Defibrillators Market Poised for Rapid Growth, Forecasted to Reach US\$ 24.60 Billion by 2030

PORTLAND, FL, UNITED STATES, September 12, 2024 /EINPresswire.com/ -- Focus on installation of public access defibrillator (PAD) by the public and private organizations, development of advanced defibrillator devices, and increase in incidence of cardiac diseases drive the growth of the global [defibrillator market](#). Moreover, rise in adoption of technologically advanced defibrillator devices and rise in demand for quality medical care supplement the growth. However, surge in pricing pressure on market players restrains the market growth. On the other hand, advancements in the next-generation external defibrillators to improve safety and effectiveness present new opportunities in the coming years.

How big is the defibrillator market?

According to the report published by Allied Market Research, the global defibrillator market generated \$13.16 billion in 2020, and is expected to reach \$24.60 billion by 2030, witnessing a CAGR of 6.6% from 2021 to 2030.

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Key Takeaways:

Market Growth and Demand: The global defibrillators market had been experiencing steady growth due to an increasing prevalence of cardiovascular diseases, rising geriatric population, and growing awareness about the importance of timely defibrillation in saving lives.

Types of Defibrillators: The market included various types of defibrillators, including automated external defibrillators (AEDs), implantable cardioverter defibrillators (ICDs), and external defibrillators used in hospitals and clinics. AEDs were especially gaining prominence due to their ease of use and increasing deployment in public spaces.

Technological Advancements: Technological advancements were driving innovation in the market. This included features such as real-time feedback on CPR quality, connectivity to emergency services, and integration with mobile applications for remote monitoring and data analysis.

Market Segmentation:

By Product:

Implantable Defibrillators-

Transvenous Implantable Cardioverter Defibrillator (T-ICDs)
Subcutaneous Implantable Cardioverter Defibrillator (S-ICDs)
Cardiac Resynchronization Therapy- Defibrillator (CRT-D)

External Defibrillators-

Manual External Defibrillator
Automated External Defibrillator (AEDs)
Wearable Cardioverter Defibrillator (WCDs)

By End User:

Hospitals
Pre-Hospitals
Public Access Market
Alternative Care
Home

By Region:

North America (U.S., Canada, Mexico)
Europe (Germany, France, UK, Italy, Spain, Rest of Europe)
Asia-Pacific (China, Japan, India, Australia, Rest of Asia-Pacific)
LAMEA (Brazil, Argentina, Egypt, Israel, South Africa, Rest of LAMEA)

By Key Market Players:

Asahi Kasei Corporation
Stryker Corporation
Biotronik SE & Co. KG
Boston Scientific Corporation
Philips Healthcare
LivaNova PLC
Medtronic plc
Cardiac Science Corporation
Nihon Kohden Corporation
St. Jude Medical, Inc.

Based on product, the implantable defibrillators segment accounted for the highest share in 2020, contributing to more than half of the total share, and is projected to continue its lead

position during the forecast period. However, the external defibrillators segment is expected to witness the highest CAGR of 7.0% from 2021 to 2030.

Based on end user, the hospital segment held the highest share in 2020, accounting for more than two-thirds of the total share of the global defibrillator market, and is projected to continue its leadership status during the forecast period. However, the alternative care segment is estimated to manifest the fastest CAGR of 8.8% from 2021 to 2030.

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Based on region, North America contributed to the highest share in 2020, accounting for around two-fifths of the total market share, and is expected to continue its dominance in terms of revenue by 2030. However, Asia-Pacific is estimated to portray the largest CAGR of 8.2% during the forecast period.

About Allied Market Research:

Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domains. AMR offers its services across 11 industry verticals including Life Sciences, Consumer Goods, Materials & Chemicals, Construction & Manufacturing, Food & Beverages, Energy & Power, Semiconductor & Electronics, Automotive & Transportation, ICT & Media, Aerospace & Defense, and BFSI.

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