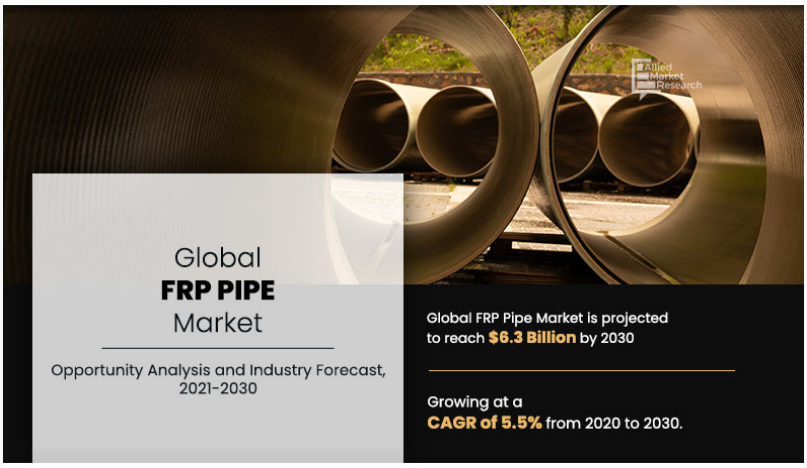
[Latest PDF] FRP Pipe Market Size, Business Scenario, Regions, SWOT Analysis and Forecast, 2030

The global FRP pipe market size was valued at $3.7 billion in 2020, and is projected to reach $6.3 billion by 2030, growing at a CAGR of 5.5% from 2020 to 2030.



FRP Pipe Industry Size

WILMINGTON, DE, UNITED STATES, September 12, 2024 / EINPresswire.com/ -- The global FRP pipe market generated $3.7 billion in 2020, and is projected to reach $6.3 billion by 2030, witnessing a CAGR of 5.5% from 2021 to 2030. The report provides a detailed analysis of changing market dynamics, top segments, value chain, key investment pockets, regional scenario, and competitive landscape.

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According to the report published by Allied Market Research, the FRP Pipe Market by Type (Glass-reinforced Polyester, Glass-reinforced Vinyl Ester, and Glass-reinforced Epoxy), Manufacturing Process (Centrifugal Casting, Filament Winding, Pultrusion, and Others), and Application (Water & Wastewater, Chemical & Industrial, Oil & Gas, Power Generation, and Others): Global Opportunity Analysis and Industry Forecast 2021-2030.

Leading players of the global FRP pipe market analyzed in the research include Chemical Process Piping Pvt. Ltd., China National Building Material Company Limited, Ershigs Inc., Fibrex, Future Pipes Industries L.L.C, HOBAS, National Oilwell Varco Inc., Sarplast SA, Sekisui Chemical Co. Ltd., and Saudi Arabian Amiantit Company.

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Advantages of FRP pipe in the construction industry and increase in building and construction activities drive the growth of the global FRP pipe market. However, disadvantages of glass reinforced polyester (GRP) in the construction industry restrain the market to some extent. On the other hand, effective solutions for waste management present new opportunities in the upcoming years.

Key Findings Of The Study

On the basis of type, the glass-reinforced epoxy segment emerged as the global leader with around 50.6% of the global market share in 2020, and is anticipated to be the largest markets during the forecast period.
Depending on manufacturing process, the filament winding segment registered the highest market share of around 71.4%, and is projected to maintain the same during the forecast period.
As per application, the chemical & industrial segment registered the highest market share of around 38.9%, and is projected to maintain the same during the forecast period.
Region wise, Asia-Pacific registered the highest market share of around 36.5%, and is projected to maintain the same during the forecast period.

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The report offers detailed segmentation of the global FRP pipe industry based on type, application, manufacturing process, and region.

Based on manufacturing process, the filament winding segment held the highest market share in 2020, holding nearly three-fourths of the total market share, and is expected to continue its leadership status during the forecast period. However, the pultrusion segment is estimated to register the highest CAGR of 5.9% from 2021 to 2030.

Based on application, the chemical & industrial segment held the largest market share in 2020, holding nearly two-fifths of the total market share, and is expected to continue its leadership status during the forecast period. Moreover, the same segment is projected to register the highest CAGR of 6.1% from 2021 to 2030. The report also analyzes the segments including water & wastewater, oil & gas, power generation, and others.

Access Full Summary Report: https://www.alliedmarketresearch.com/FRP-pipe-market

Based on region, Asia-Pacific contributed to the highest share in terms of revenue in 2020, holding nearly two-fifths of the total market share, and is estimated to continue its dominant share by 2030. Moreover, this region is projected to manifest the fastest CAGR of 6.7% during the forecast period. Other regions discussed in the report include North America, Europe, and LAMEA.

For More Details: https://www.globenewswire.com/news-release/2022/05/31/2453008/0/en/FRP-Pipe-Market-Size-to-Reach-6-3-Billion-by-2030-CAGR-5-5-AMR.html

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