

Global Agrivoltaics Market: USD 7.61 Bn Value & Growth Projections (2024-2031) | Ombrea, SunAgri

Agrivoltaics Market is estimated to be valued at USD 4.34 Bn in 2024 and is expected to reach USD 7.61 Bn by 2031, exhibiting (CAGR) of 8.3% from 2024 to 2031.

BURLINGAME, CA, UNITED STATES, September 13, 2024 / EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "<u>Global Agrivoltaics</u> <u>Market</u> 2024, Growth Opportunities, and Forecast" provides actionable



Agrivoltaics Market

insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.

The Research report on Agrivoltaics Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

Do you think, if this report could be of your interest? If yes, request Sample Copy of this Report: <u>https://www.coherentmarketinsights.com/insight/request-sample/7078</u>

*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key trends

1. Increased Adoption of Dual-Use Systems: The concept of dual-use land where crops are grown underneath or around solar panels is gaining traction. This trend is driven by the need to

optimize land use and maximize the benefits of both agriculture and solar energy.

2. Technological Innovations: Advances in solar panel technology, such as bifacial panels (which capture sunlight on both sides), adjustable panels that can be tilted or rotated, and lightweight materials, are making it easier to integrate solar panels into agricultural settings. These innovations help improve energy generation while minimizing the impact on crop growth.

3. Enhanced Crop Yields and Microclimate Benefits: Research and pilot projects are showing that solar panels can provide shade that helps reduce heat stress on crops, conserve soil moisture, and protect plants from extreme weather. These microclimate benefits can potentially lead to improved crop yields and better quality produce.

4. Policy Support and Incentives: Governments and regulatory bodies are increasingly recognizing the benefits of agrivoltaics and are offering incentives, subsidies, and favorable policies to promote its adoption. This includes grants, tax credits, and streamlined permitting processes to support agrivoltaic projects.

5. Focus on Sustainability and Climate Resilience: Agrivoltaics aligns with broader sustainability goals by promoting the efficient use of land and reducing greenhouse gas emissions. This trend is driven by the need to address climate change and enhance agricultural resilience to changing weather patterns.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

• By System: Fixed Panel Dynamic Panel

• By Crop: Vegetables Fruits Root Crops Others

• By Regions and Countries

o North America o Europe o Asia-Pacific o South America o Middle East & Africa

Following are the players analyzed in the report:

- Ombrea
- SunAgri
- SunSeed APV Private Limited
- JA Solar Holdings Co. Ltd.
- Enel Green Power Spa
- Mirai Solar
- Namaste Solar
- BayWa AG
- Next2Sun Technology GmbH
- Insolight SA

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Agrivoltaics Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Agrivoltaics Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?

2. What are the key driving forces responsible for shaping the fate of the Agrivoltaics market during the forecast period?

3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Agrivoltaics market?

4. What are the prominent market trends influencing the development of the Agrivoltaics market across different regions?

5. What are the major threats and challenges likely to act as a barrier in the growth of the Agrivoltaics market?

6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

• Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.

• Reports provide opportunities and threats faced by suppliers in the Agrivoltaics and tubes industry around the world.

• The report shows regions and sectors with the fastest growth potential.

• A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.

• The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.

• This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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