

Building Thermal Insulation Market Value: USD 49.13 Bn Share & Growth Trends (2024-2031) | Owens Corning

Building thermal insulation market is to be valued at USD 36.68 Bn in 2024 and is expected to reach USD 49.13 Bn by 2031, (CAGR) of 4.3% from 2024 to 2031.

BURLINGAME, CA, UNITED STATES,
September 13, 2024 /
EINPresswire.com/ -- The latest market
intelligence report published by CMI
with the title "Global Building Thermal
Insulation Market 2024, Growth
Opportunities, and Forecast" provides
actionable insights on Advanced
Materials industry. The report provides
demand analysis, industry insights,



Building Thermal Insulation Market

competitive intelligence, and customer database.

The Research report on Building Thermal Insulation Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key opportunities

1. Energy Efficiency Regulations: Stricter energy efficiency standards and building codes are

driving demand for advanced thermal insulation solutions. Governments and regulatory bodies worldwide are implementing regulations to reduce energy consumption in buildings, which creates opportunities for innovative insulation products.

- 2. Sustainability and Green Building Trends: There is a growing emphasis on sustainable building practices and green construction. Insulation materials that contribute to reducing a building's carbon footprint and improve its overall energy efficiency are increasingly in demand. Products with low environmental impact, such as recycled or eco-friendly insulation materials, are particularly sought after.
- 3. Technological Innovations: Advances in insulation technology, such as improved materials and installation techniques, offer significant opportunities. Innovations include:
- Aerogel Insulation: Known for its high thermal performance and lightweight properties.
- Vacuum Insulation Panels (VIPs): Provide superior thermal insulation with minimal thickness.
- Phase Change Materials (PCMs): Help in regulating temperature by absorbing and releasing heat.
- Renovation and Retrofitting Projects: Existing buildings often require upgrades to meet modern energy efficiency standards. The renovation and retrofitting market provides substantial opportunities for insulation solutions that improve energy performance and comfort in older structures.
- Growing Construction Industry: The expansion of the construction industry, particularly in emerging markets, is creating demand for building materials, including thermal insulation. Urbanization and infrastructure development in regions such as Asia-Pacific and Latin America present growth opportunities.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

By Material Type Insights (Revenue, USD Bn, 2019 - 2031)
 Fiberglass Insulation
 Foam Board Insulation
 Spray Foam Insulation
 Cellulose Insulation
 Mineral Wool Insulation

- By Application Insights (Revenue, USD Bn, 2019 2031)
 Residential Buildings
 Commercial Buildings
 Industrial Buildings
- By Regions and Countries
- o North America
- o Europe
- o Asia-Pacific
- o South America
- o Middle East & Africa

Following are the players analyzed in the report:

- Owens Corning
- Rockwool International A/S
- Johns Manville (Berkshire Hathaway)
- Knauf Insulation
- Saint-Gobain
- BASF SE
- DuPont
- 3M Company
- Kingspan Group
- GAF Materials Corporation
- Celotex
- CertainTeed
- Armacell International S.A.
- Fletcher Building Limited
- Insulation Corporation of America
- Nitto Denko Corporation
- Thermafiber Inc.
- Sika AG
- Isolatek International
- Huntsman Corporation

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Building Thermal Insulation Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Building Thermal Insulation Market on each country.

The research provides answers to the following key questions:

- 1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
- 2. What are the key driving forces responsible for shaping the fate of the Building Thermal Insulation market during the forecast period?
- 3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Building Thermal Insulation market?
- 4. What are the prominent market trends influencing the development of the Building Thermal Insulation market across different regions?
- 5. What are the major threats and challenges likely to act as a barrier in the growth of the Building Thermal Insulation market?
- 6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Building Thermal Insulation and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new product launches, partnerships, business expansions, and acquisitions.
- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content

writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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