

Thailand Expands Reach into China's E-Commerce Market Through Strategic Partnerships

International Live Commerce 2024 will Connect Thai SMEs with China's E-Commerce Powerhouses

BANGKOK, THAILAND, September 13, 2024 /EINPresswire.com/ -- The Ministry of Commerce of Thailand is pleased to announce Thailand is positioning itself to capitalize on China's booming live commerce sector, giving its small and medium-sized enterprises (SMEs) a new pathway to reach millions of Chinese consumers. With China's live shopping market seeing rapid growth, valued at nearly five trillion yuan in 2023 and expected to attract 430 million users by 2026, the Ministry of Commerce of Thailand is taking bold steps to help local businesses seize this lucrative opportunity.

Recent Minister of Commerce, Pichai Nariphaphan, is continuing the strategic vision set forth by Phumtham Wechayachai, Deputy Prime Minister and Minister of Defence, who formerly served as Minister of Commerce. In the wake of his nomination, Pichai has prioritized aligning his agenda with the government's pressing objective of supporting Thai SMEs. The effort comes at a critical juncture, as the International Live Commerce Expo, the government's initiative, is set to play a role in strengthening the infrastructure needed for Thai SMEs to successfully export to China via digital platforms. This reflects the government's steadfast commitment to fostering an export environment for Thailand's entrepreneurs.

As part of these efforts, the Department of International Trade Promotion (DITP) signed a significant Memorandum of Understanding (MOU) on May 29, 2024, with Beijing Zhongsri Runpeng Culture Media Technology Co., Ltd., a leader in China's live commerce industry. This collaboration aims to promote Thai products across major Chinese e-commerce platforms such as Douyin, T-Mall Global, and Kuaishou. At the signing ceremony, Phumtham and Zhou Jiang, Chairman of Zhongsri Runpeng, discussed strategies to elevate Thai goods by utilizing Chinese



key opinion leaders (KOLs) to showcase more than 100 premium Thai products.

In August 2024, the Ministry of Commerce launched a nationwide campaign urging Thai businesses to register their products for potential promotion in China's vast e-commerce landscape. More than 1,000 Thai SMEs participated, with the DITP working closely with logistics partners and financial institutions to streamline processes for businesses selected to work with Chinese KOLs. Additionally, Thai companies that were not chosen in this round will have more opportunities in upcoming promotional campaigns.

The centerpiece of these efforts is the "Thailand Pavilion," a new digital platform designed to act as a global showcase for Thai goods, making it easier for international consumers to discover and purchase authentic Thai products. This platform will serve as a continuous opportunity for Thai SMEs to reach Chinese buyers and participate in the fast-growing live commerce industry.

In further support of this initiative, the DITP is organizing the International Live Commerce 2024 event, which will take place from Sept. 25-29 at Samyan Mitrtown, Bangkok. The event will feature more than 30 Chinese KOLs hosting live-streaming sessions that will highlight Thai products to a broad Chinese audience. The five-day event will also include a conference where 30 industry experts will discuss key issues in e-commerce, such as payment solutions, technology trends, and international business development. Thai SMEs will gain valuable insights into how to navigate the complexities of international trade, ensuring their continued growth and success.

For more details about the International Live Commerce 2024 event, visit <https://interlivecommerce.ditp.go.th>, or follow the Ministry of Commerce and the Department of International Trade Promotion on social media.

About the Ministry of Commerce, Thailand

The Ministry of Commerce of Thailand is dedicated to supporting and promoting Thai businesses in both domestic and global markets. The Ministry is responsible for creating trade policies, promoting exports, and helping Thai SMEs expand internationally by providing them with the resources and infrastructure necessary to succeed in the competitive global marketplace.

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