

Upcoming Opportunities in Asia-Pacific Oleochemicals Market: Future Trend and Analysis of Key Segments

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WILMINGTON, DE, UNITED STATES, September 16, 2024 / EINPresswire.com/ -- According to a report by Allied Market Research, the [Asia-Pacific oleochemicals market](#) was valued at \$14.8 billion in 2020 and is projected to reach \$26.5 billion by 2028, with a CAGR of 6.5% from 2021 to 2028.



Key Growth Drivers

The market is experiencing significant growth due to the rising demand from various end-user industries and the increasing preference for sustainable and biodegradable products. However, the volatility in raw material prices remains a challenge to growth. On a positive note, the growing awareness around the dangers of harmful chemicals in personal care products presents lucrative opportunities for the market in the near future.

Market Segmentation

By Type:

The fatty acids segment dominated the market in 2020, contributing to nearly half of the total market share.

The fatty alcohol segment is anticipated to grow at the highest CAGR of 7.4% during the forecast period.

By Application:

The personal care and cosmetics segment is forecasted to grow at the highest rate, with a CAGR of 7.5% during the forecast period.

In 2020, the soap and detergents segment led the market, accounting for over one-fifth of the total share.

By Country:

China held the largest share of the market in 2020, representing over two-fifths of the total market.

Vietnam is expected to record the fastest growth, with a projected CAGR of 8.9% during the forecast period.

Key Market Players

The report provides a comprehensive analysis of the major players in the Asia-Pacific oleochemicals market, including:

- Hancle
- Ecogreen Oleochemical
- Kao Corporation
- KLK Oleo
- IOI Corporation Berhad
- P&G Chemicals
- Sinarmas Cepsa Pte. Ltd.
- Musim Mas
- Unilever Oleochemicals Indonesia
- Timur Oleochemicals
- Wilmar International Ltd.
- Emery Oleochemicals
- Croda International Plc
- Oleon NV
- Global Green Chemicals

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achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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