

Denim Fabric Market Top Impacting Factors That Could Escalate Rapid Growth During 2022-2030

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WILMINGTON, DE, UNITED STATES, September 15, 2024 / EINPresswire.com/ -- According to Allied Market Research, the global <u>denim fabric market</u> was valued at \$18.1 billion in 2020 and is expected to reach \$27.9 billion by 2030, growing at a compound annual growth rate (CAGR) of 4.4% from 2021 to 2030. The



report provides an in-depth analysis of the market's evolving dynamics, key segments, value chain, investment opportunities, regional outlook, and competitive landscape.

Several factors drive the growth of the denim fabric market, including the availability of denim at affordable prices and shifting socio-economic trends. However, fluctuating cotton prices and environmental concerns related to synthetic dyes hinder market growth to some extent. Nevertheless, the development of biodegradable denim fabrics opens new growth opportunities in the future.

Market Segmentation:

- By Raw Material: In 2020, the cotton segment dominated the market, accounting for 92% of the total market share, and is expected to maintain this leadership position through 2030. It is also projected to grow at a CAGR of 4.5%.

- By Fabric Type: The raw denim segment held the largest share in 2020, representing nearly onethird of the market. However, the stretch denim segment is anticipated to grow at the highest CAGR of 5.2% during the forecast period. - By Region: The Asia-Pacific region (APAC) was the top contributor to the market in 2020, holding nearly 80% of the total revenue. APAC is expected to continue its dominance and achieve the fastest CAGR of 4.6% by 2030. The report also covers other regions, including North America, Europe, and the Middle East & Africa (MEA).

Key Players:

Major players in the denim fabric market include Advance Denim Co., Arvind Limited, Bextex, CONE Denim LLC, HA-MEEM Group, House of Gold, LLC, Isko, Modern Denim Ltd., Noman Group, and Raymond UCO Denim Pvt. Ltd.

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