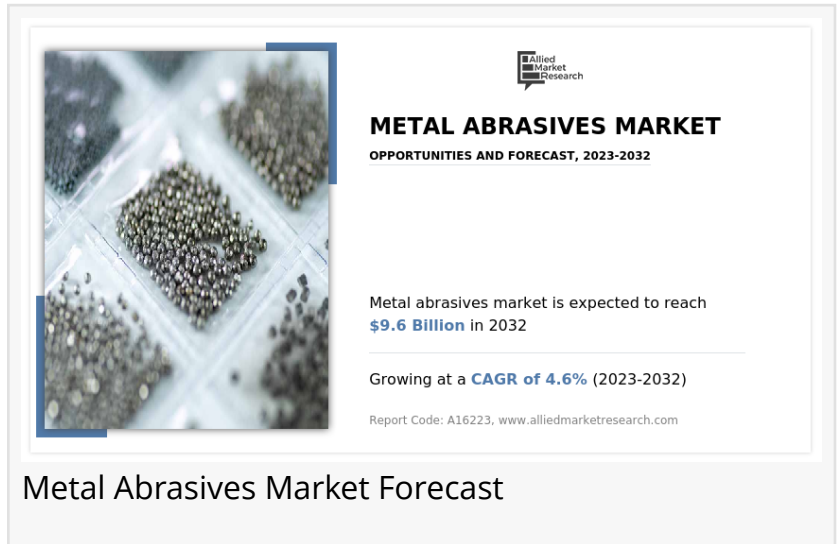


Metal Abrasives Market Key Players, Competitive Landscape, Growth, Statistics, Revenue and Industry Analysis Report

WILMINGTON, DE, UNITED STATES,
September 15, 2024 /

EINPresswire.com/ -- Allied Market Research has released a report titled, "[Metal Abrasives Market](#) By Material, Type (Steel and Others) By Type (Coated Abrasives, Bonded Abrasives, and Super Abrasives) By End-Use Industry (Automotive, Metalworking, Building and Construction, Machinery and Equipment, And Others): Global Opportunity Analysis and Industry Forecast, 2022-2032." According to the report, the global metal abrasives market was valued at \$6.2 billion in 2022 and is projected to grow to \$9.6 billion by 2032, registering a compound annual growth rate (CAGR) of 4.6% during the forecast period.



Metal Abrasives Market Forecast

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Growth Factors

The market is being propelled by the rising demand for metal abrasives in energy-efficient and lightweight materials, primarily used in abrasive blasting, grinding, and polishing. However, health risks associated with metal abrasives pose a hindrance to growth. On the positive side, the increasing adoption of metal abrasives in 3D printing and advanced manufacturing technologies presents significant growth opportunities.

Key Insights:

- Base Year: 2022
- Forecast Period: 2023–2032
- Market Size in 2022: \$6.2 billion

- Market Size in 2032: \$9.6 billion
- CAGR: 4.6%
- Pages in Report: 350
- Segments Covered: Material Type, Type, End-Use Industry, and Region

Market Drivers:

- Increased demand from the aerospace sector.
- Rising demand for metal abrasives in energy-efficient and lightweight materials.
- Expansion in the construction industry.

Opportunities:

- Growth in the application of metal abrasives in 3D printing and other cutting-edge manufacturing technologies.

Challenges and Restraints:

- Health and environmental concerns related to metal abrasives.
- Fluctuations in raw material prices.

Segment Highlights:

- Material Type: The steel segment accounted for over four-fifths of the market share in 2022 and is expected to maintain dominance. However, the "others" segment, which includes materials like glass beads and garnet abrasives, is expected to grow at a CAGR of 5.1%.
- Type: Bonded abrasives led in 2022, comprising over two-fifths of the market. However, super abrasives are expected to witness the fastest growth with a 5.2% CAGR.
- End-Use Industry: The metalworking industry dominated in 2022, while the "others" segment is anticipated to grow at the highest CAGR of 5.6%, driven by the properties of metal abrasives that promote coating adhesion.

Regional Outlook:

- Asia-Pacific: Held the largest market share in 2022 (around 40%) and is projected to maintain this lead through 2032, with a CAGR of 5.1%.

Key Players:

Some of the leading companies in the global metal abrasives market include:

- Saint-Gobain
- 3M Company

- Metaltec Steel Abrasive Co.
- Noritake Co., Ltd.
- W Abrasives
- Ervin Industries

These players have implemented strategies like product launches, partnerships, and regional expansions to enhance market presence.

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Allied Market Research (AMR) is a full-service market research and business-consulting wing of Allied Analytics LLP based in Portland, Oregon. Allied Market Research provides global enterprises as well as medium and small businesses with unmatched quality of "Market Research Reports" and "Business Intelligence Solutions." AMR has a targeted view to provide business insights and consulting to assist its clients to make strategic business decisions and achieve sustainable growth in their respective market domain.

Pawan Kumar, the CEO of Allied Market Research, is leading the organization toward providing high-quality data and insights. We are in professional corporate relations with various companies and this helps us in digging out market data that helps us generate accurate research data tables and confirms utmost accuracy in our market forecasting. Each and every data presented in the reports published by us is extracted through primary interviews with top officials from leading companies of domain concerned. Our secondary data procurement methodology includes deep online and offline research and discussion with knowledgeable professionals and analysts in the industry.

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