

The Mortgage Calculator Introduces Fixed Rate 2nd Mortgages to Tap into Home Equity Without Refinancing 1st Mortgages

The Mortgage Calculator provides a solution for homeowners to tap into the equity of their home without having to refinance their low-rate first mortgages!

MIAMI, FL, UNITED STATES, September 15, 2024 /EINPresswire.com/ -- <u>The Mortgage Calculator</u>, a leading provider of innovative mortgage solutions, is



pleased to announce the launch of its <u>Fixed Rate 2nd Mortgage</u> products. These offerings allow homeowners to take advantage of the equity in their homes without the need to refinance their existing low-rate 1st mortgage, making it easier than ever to access funds for home improvements, debt consolidation, or other financial needs.



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Nicholas Hiersche - President

With interest rates remaining higher than in recent years, many homeowners are hesitant to refinance their 1st mortgage, which may have been secured at historically low rates. The Mortgage Calculator's Fixed Rate 2nd Mortgage products provide a solution by allowing borrowers to access their home's equity while keeping their current 1st mortgage and its <u>lower interest rate</u> intact.

"We understand that many homeowners are concerned about losing the low rates on their 1st mortgages, and we're excited to offer a product that allows them to

leverage the value of their home without refinancing that," said Nicholas Hiersche, President of The Mortgage Calculator. "Our Fixed Rate 2nd Mortgage products give borrowers the flexibility to access additional funds for large expenses, all while maintaining financial stability with predictable monthly payments."

This product is part of The Mortgage Calculator's ongoing commitment to providing innovative and flexible financing options tailored to meet the needs of today's homeowners. As a trusted

partner, The Mortgage Calculator continues to support borrowers in achieving their financial goals by offering a wide range of loan products and personalized services.

About The Mortgage Calculator:

The Mortgage Calculator is a licensed Mortgage Lender (NMLS #2377459) that specializes in using technology to enable borrowers to access both Conventional and Non-QM mortgage loan programs with over 100 banks and partners. Using The Mortgage Calculator proprietary technology, borrowers can instantly price and quote thousands of mortgage loan programs in just a few clicks. Our team of over 350 licensed Mortgage Loan Originators can assist our customers with Conventional, FHA, VA and USDA mortgages as well as access thousands of mortgage programs using Alternative Income Documentation such as Bank Statement Mortgages, P&L Mortgages, Asset Based Mortgage Programs, No Ratio CDFI Loan Programs, DSCR Investor Mortgages, Commercial Mortgages, Fix and Flip Mortgages and thousands more! To apply for a mortgage please visit https://themortgagecalculator.com

Mortgage Calculator Company LLC NMLS#: 2377459 2125 BISCAYNE BLVD SUITE 220 Miami, FL 33137

Nicholas Hiersche
Mortgage Calculator Company LLC
email us here
Visit us on social media:
Facebook
LinkedIn
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