

Beach Hotels Market Size, Share, Revenue, Trends, and Drivers For 2024-2033

The Business Research Company's Beach Hotels Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LANDON, GREATER LANDON, UNITED KINGDOM, September 17, 2024 /EINPresswire.com/ -- The beach hotels market has experienced robust growth in recent years, expanding from \$149.81 billion in 2023 to \$156.78 billion in 2024 at a compound annual growth rate (CAGR) of 4.8%. The growth in the historic period can be attributed to tourism and travel trends, adventure and water activities, government funding and initiatives worldwide to promote the tourism industry,



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seasonal demand, and cultural and recreational activities.

What Is The Estimated Market Size Of The Global Beach Hotels Market And Its Annual Growth Rate?



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The beach hotels market is projected to continue its strong growth, reaching \$191.19 billion in 2028 at a compound annual growth rate (CAGR) of 5.1%. The growth in the forecast period can be attributed to rising global tourism, increase of beachfront development, growing trend of beach holidays, increasing demand for luxury beach resorts, and rising trend of destination wedding.

Explore Comprehensive Insights Into The Global Beach

Hotels Market With A Detailed Sample Report:

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Growth Driver Of The Beach Hotels Market

The rising tourism is expected to propel the growth of the beach hotels market going forward. Tourism is traveling for pleasure, recreation, or business purposes, typically involving staying in places away from one's usual environment. It encompasses a wide range of activities and services to meet travelers' needs and interests. The rise in tourism is due to increasing disposable incomes, improved transportation infrastructure, and the growing desire for new experiences and cultural exploration. Beach hotels bolster the tourism industry by attracting visitors, creating local jobs, supporting businesses, enhancing infrastructure, promoting cultural exchange, and driving sustainable tourism.

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Who Are The Leading Competitors In The Beach Hotels Market Share?
Key players in the beach hotels market include Marriott International Inc., Radisson Hotel Group, Rosewood Hotels and Resorts LLC, Hilton Worldwide Holdings Inc., ITC Limited, Hyatt Hotels Corporation, Four Seasons Holdings Inc., InterContinental Hotels Group PLC, Accor S.A., Shangri-La International Hotel Management Limited, Jumeirah International LLC, Wyndham Hotels & Resorts Inc., Belmond Ltd., Mandarin Oriental Hotel Group Limited, Soneva Group, Montage International, Royal Cliff Hotels Group, The Oberoi Group, The Indian Hotels Company Limited, Barcelo Hotel Group, Laguna Beach House, Casa Laguna Hotel & Spa., Sunset Key Guest Cottages, Capri Laguna, Jade Mountain Resort.

What Are The Dominant Trends In Beach Hotels Market Growth?

Major companies operating in the beach hotels market are focusing on technological improvements in hotel areas, such as space renovation with 3D mapping technology, to enhance the guest experience and optimize operational efficiencies. 3D mapping technology enables hotels to create detailed virtual tours for guests, enhance space management, optimize event planning, and improve maintenance operations through precise spatial data.

How Is The Global Beach Hotels Market Segmented?

- 1) By Type: Budget, Premium, Standard
- 2) By Service Type: Accommodation, All-Inclusive, Food Services, Events, Other Service Types
- 3) By Booking Channel: Offline Booking, Online Booking
- 4) By Occupants: Group, Solo

Geographical Insights: North America Leading The Beach Hotels Market
North America was the largest region in the beach hotels market in 2023. Asia-Pacific is expected
to be the fastest-growing region in the forecast period. The regions covered in the beach hotels
market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America,
Middle East, Africa.

Beach hotels are establishments specifically designed to offer accommodation and services directly adjacent to or near a beach. These hotels cater primarily to tourists and travelers seeking a coastal experience, providing amenities and features that enhance their stay by the sea. Beach hotels offer a unique and appealing experience for travelers seeking to enjoy the sun, sea, and sand, combining comfort with easy access to beach activities and attractions.

Beach Hotels Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global beach hotels market report covering trends, opportunities, strategies, and more

The Beach Hotels Global Market Report 2024 by The Business Research Company is the most comprehensive report that provides insights on beach hotels market size, beach hotels market drivers and trends, beach hotels market major players, beach hotels competitors' revenues, beach hotels market positioning, and beach hotels market growth across geographies. The beach hotels market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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