

# Global Automotive Test Equipment Market Size, Share And Growth Analysis For 2024-2033

*The Business Research Company's Global Automotive Test Equipment Market Size, Share And Growth Analysis For 2024-2033*

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[/Einpresswire.com/](https://www.einpresswire.com/) -- The automotive test equipment market has

experienced robust growth in recent years, expanding from \$14.21 billion in

2023 to \$15.09 billion in 2024 at a compound annual growth rate (CAGR) of 6.2%. The growth in the historic period can be attributed to safety and regulatory compliance, consumer safety concerns, increasing complexity of vehicles, globalization of automotive manufacturing.



The Business  
Research Company

Automotive Test Equipment Global Market Report  
2024 – Market Size, Trends, And Global Forecast  
2024-2033

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Company*

What Is The Estimated Market Size Of The Global Automotive Test Equipment Market And Its Annual Growth Rate?

The automotive test equipment market is projected to continue its strong growth, reaching \$19.5 billion in 2028 at a compound annual growth rate (CAGR) of 6.6%. The growth in the forecast period can be attributed to electric and autonomous vehicles, environmental testing for electric vehicles, software and firmware testing, cybersecurity testing, shift to shared mobility, end-of-line

testing.

Explore Comprehensive Insights Into The Global Automotive Test Equipment Market With A Detailed Sample Report:

[https://www.thebusinessresearchcompany.com/sample\\_request?id=7115&type=smp](https://www.thebusinessresearchcompany.com/sample_request?id=7115&type=smp)

Growth Driver Of The Automotive Test Equipment Market

Growth in the adoption of autonomous vehicles is expected to propel the growth of the automotive test equipment market. The increasing availability of autonomous vehicles at affordable prices and growing customer preference for highly secured vehicles with autonomous features to reduce their driving burden have contributed to the increased adoption of autonomous vehicles across the globe. Autonomous vehicle manufacturers rely on automotive test equipment to ensure the vehicle performance meets international regulations and safety standards, therefore, creating an increased demand for automotive test equipment.

Make Your Report Purchase Here And Explore The Whole Industry's Data As Well:

<https://www.thebusinessresearchcompany.com/report/automotive-test-equipment-global-market-report>

Which Market Players Are Steering the Automotive Test Equipment Market Growth?

Key players in the automotive test equipment market include Robert Bosch GmbH, Vector Informatik GmbH, Asea Brown Boveri Ltd., Siemens AG, Actia SA, Continental AG, Horiba Ltd., Softing AG, Teradyne Inc., MTS Systems Corporation, Denso Corporation, Technischer Überwachungsverein SÜD, PTM Electronics Inc., MAHA Maschinenbau Haldenwang GmbH & Co. KG, DSA Daten- und Systemtechnik GmbH, Millbrook Proving Ground Ltd.

What Are the Dominant Trends in Automotive Test Equipment Market Overview?

Strategic partnerships and collaborations are a key trend gaining popularity in the automotive test equipment market. Major companies operating in the automotive test equipment market are focused on strategic partnerships to develop innovative products and strengthen their market position.

How Is The Global Automotive Test Equipment Market Segmented?

- 1) By Product Type: Chassis Dynamometer, Engine Dynamometer, Vehicle Emission Test system, Wheel Alignment Tester
- 2) By Vehicle Type: Passenger Car, Commercial Vehicles
- 3) By End User: Original Equipment Manufacturer (OEM) assembly plant, Original Equipment Manufacturer (OEM) R&D, technical center, Authorized Service Center

Geographical Insights: Asia-Pacific Leading The Automotive Test Equipment Market

Asia-Pacific was the largest region in the automotive test equipment market in 2023 and is expected to be the fastest-growing region in the forecast period. The regions covered in the [automotive test equipment market report](#) are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Automotive Test Equipment Market Definition

Automotive test equipment puts the systems and components of the vehicle through a series of the real-world and virtual assessments to ensure its safety, efficiency, and reliability. Automotive testing is essential to test vehicles and comply with global safety regulations. Automotive test equipment uses various instruments to diagnose any potential problems in the vehicle, identify

faults in the development phase of vehicles, and for ensuring that the vehicle's performance is as per the requirements of its manufacturer.

Automotive Test Equipment Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global automotive test equipment market report covering trends, opportunities, strategies, and more

The Automotive Test Equipment Global Market Report 2024 by [The Business Research Company](#) is the most comprehensive report that provides insights on [automotive test equipment market size](#), automotive test equipment market drivers and trends, automotive test equipment market major players, automotive test equipment competitors' revenues, automotive test equipment market positioning, and automotive test equipment market growth across geographies. The automotive test equipment market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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Package, and much more.

Our flagship product, the Global Market Model (GMM), is a premier market intelligence platform delivering comprehensive and updated forecasts to support informed decision-making.

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