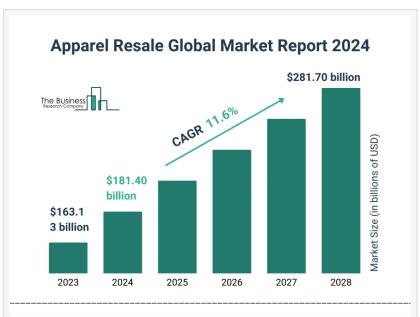


Apparel Resale Market Growth Analysis with Investment Opportunities For 2024-2033

The Business Research Company's Apparel Resale Global Market Report 2024 – Market Size, Trends, And Global Forecast 2024-2033

LONDON, GREATER LONDON, UNITED KINGDOM, September 17, 2024 /EINPresswire.com/ -- The apparel resale market has experienced robust growth in recent years, expanding from \$163.13 billion in 2023 to \$181.40 billion in 2024 at a compound annual growth rate (CAGR) of 11.2%. The growth in the historic period can be attributed to increasing digital platforms for resale, increasing demand for affordable luxury brands, growth in



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demand for eco-friendly fashion alternatives, and growth in online payment security.

What Is The Estimated Market Size Of The Global Apparel Resale Market And Its Annual Growth Rate?



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The apparel resale market is projected to continue its strong growth, reaching \$281.70 billion in 2028 at a compound annual growth rate (CAGR) of 11.6%. The growth in the forecast period can be attributed to the increasing number of digital wardrobes and closets, increasing urbanization, increasing demand for unique and vintage clothing items, rising middle-class population, and increasing cross-border trade.

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Growth Driver Of The Apparel Resale Market

The growing e-commerce platforms are expected to propel the growth of the apparel resale market going forward. E-commerce platforms are online systems that enable businesses and individuals to buy and sell goods and services over the Internet, providing tools for transaction management, inventory control, and customer engagement. The growth of e-commerce platforms is due to the growing adoption of online shopping, advancements in digital technology, and the expanding reach of Internet access. E-commerce platforms provide a global reach, allowing sellers to access a wider audience beyond their local geographic area. This increased visibility enables resale items to reach buyers needing access to physical resale stores.

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Which Market Players Are Steering The Apparel Resale Market Growth?
Key players in the apparel resale market include Walmart Inc., Alibaba Group, H&M Hennes &
Mauritz Retail Pvt Ltd., eBay Inc., Flipkart Internet Pvt Ltd., SHEIN, ZARA, Mercari, The RealReal,
Poshmark, Thredup Inc., Meesho, StockX LLC, Vinted Inc., Remix Global AD, Buffalo Exchange,
A&E Clothing, Sellpy, Ajio, Shelter, Vogue, Chikatex, Micolet, Aristobrat, Thrift+, YnFx.

What Are The Key Trends That Influence <u>Apparel Resale Market Size</u>?

Major companies operating in the apparel resale market are focused on developing innovative solutions, such as resale platforms, to enhance the user experience and drive market growth. Resale platforms are online or physical marketplaces where individuals and businesses can buy and sell pre-owned goods, including clothing, accessories, and other items.

How Is The Global Apparel Resale Market Segmented?

- 1) By Type: Dresses And Tops, Shirts And T Shirts, Sweaters, Coats And Jackets, Jeans And Pants, Other Types
- 2) By Sector: Resale, Traditional Thrift Stores And Donations
- 3) By Consumer Group: Men, Women, Children
- 4) By Sales Channel: Wholesalers Or Distributors, Hypermarkets Or Supermarkets, Multi Brand Stores, Independent Small Stores, Departmental Stores, Online Retailers, Other Sales Channels

Geographical Insights: Asia-Pacific Leading The Apparel Resale Market

Asia-Pacific was the largest region in the apparel resale market in 2023. Asia-Pacific is expected to be the fastest-growing region in the forecast period. The regions covered in the apparel resale market report are Asia-Pacific, Western Europe, Eastern Europe, North America, South America, Middle East, Africa.

Apparel Resale Market Definition

Apparel resale is the process of buying and selling pre-owned clothing and accessories. It

involves the exchange of used or second-hand garments through various channels, such as consignment stores, thrift shops, online marketplaces, and specialty resale platforms.

Apparel Resale Global Market Report 2024 from TBRC covers the following information:

- Market size data for the forecast period: Historical and Future
- Macroeconomic factors affecting the market in the short and long run
- Analysis of the macro and micro economic factors that have affected the market in the past five years
- Market analysis by region: Asia-Pacific, China, Western Europe, Eastern Europe, North America, USA, South America, Middle East and Africa.
- Market analysis by countries: Australia, Brazil, China, France, Germany, India, Indonesia, Japan, Russia, South Korea, UK, USA.

An overview of the global apparel resale market report covering trends, opportunities, strategies, and more

The Apparel Resale Global Market Report 2024 by <u>The Business Research Company</u> is the most comprehensive report that provides insights on apparel resale market size, apparel resale market drivers and trends, apparel resale market major players, apparel resale competitors' revenues, apparel resale market positioning, and apparel resale market growth across geographies. The apparel resale market report helps you gain in-depth insights into opportunities and strategies. Companies can leverage the data in the report and tap into segments with the highest growth potential.

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