

# Forex Prepaid Cards Market Next Big Thing | Major Giants Revolut, TransferWise, HSBC, Citibank, ICICI Bank, HDFC Bank

Global Forex Prepaid Cards market is expected to grow from 15 billion USD in 2023 to 30 billion USD by 2030, with a CAGR of 10.3% from 2024 to 2030

PUNE, MAHARASHTRA, INDIA,
September 16, 2024 /
EINPresswire.com/ -- HTF MI recently
introduced Global Forex Prepaid Cards
Market study with 143+ pages in-depth
overview, describing about the Product
/ Industry Scope and elaborates market
outlook and status (2024-2030). The



market Study is segmented by key regions which is accelerating the marketization. At present, the market is developing its presence and some of the key players from the complete study are Revolut (United Kingdom), TransferWise (United Kingdom), N26 (Germany), Monzo (United Kingdom), Revolut (United Kingdom), Payoneer (United States), Travelex (United Kingdom), Axis

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HTF Market Intelligence Consulting is uniquely positioned to empower and inspire with research and consulting services to empower businesses with growth strategies, by offering services."

Nidhi Bhawsar

Bank (India), ICICI Bank (India), HDFC Bank (India), Kotak Mahindra Bank (India), Standard Chartered Bank (United Kingdom), HSBC (United Kingdom), Citibank (United States), RBL Bank (India).

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According to HTF Market Intelligence, the Global Forex Prepaid Cards market is expected to grow from 15 billion

USD in 2023 to 30 billion USD by 2030, with a CAGR of 10.3% from 2024 to 2030. The market is segmented by Global Forex Prepaid Cards Market Breakdown by Application (Travel and Tourism, Online Purchases from Foreign Websites, Overseas Education and Medical Expenses, Business

Travel and Corporate Expenses) by Type (Single Currency Forex Prepaid Cards, Multi-Currency Forex Prepaid Cards) by By Distribution Channel (Banks, Non-Banking Financial Institutions (NBFCs), Online Platforms and Currency Exchange Providers) by By End User (Individual Consumers, Business and Corporate Users) and by Geography (North America, South America, Europe, Asia Pacific, MEA).

### Definition:

Prepaid cards for forex, sometimes referred to as travel prepaid cards or currency prepaid cards, are specific payment cards made for use when traveling abroad. Due to the preloading of these cards with a predetermined amount of foreign currency, travelers can transact in local currency while overseas without having to carry large quantities of cash or exchange currencies. Forex prepaid cards can be loaded with different foreign currencies based on what the card issuer offers. They are usually issued by banks, financial institutions, or currency exchange companies. In addition, these cards are more affordable, safe, and convenient than credit/debit cards or more conventional ways of exchanging money. Similar to debit or credit cards, travelers use them at ATMs to withdraw cash or at merchant locations to make purchases. Additionally, several FX prepaid cards

### Market Trends:

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### Market Drivers:

- Convenient access to multiple foreign currencies for travelers.
- • Easy loading of funds via online platforms or banks.
- • Enhanced security features (chip-and-pin technology, transaction alerts, card blocking).
- • Protection against theft or loss, reducing risks associated with carrying cash.

## Market Opportunities:

- • Increasing global travel activities driving demand for Forex prepaid cards.
- • Growing preference for digital payments and online transactions.
- • Convenient and secure financial management for travelers and online shoppers.
- Potential to expand services

Dominating Region:

North America, Europe

Fastest-Growing Region:

Asia-Pacific

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The titled segments and sub-section of the market are illuminated below:

In-depth analysis of Forex Prepaid Cards market segments by Types: Single Currency Forex Prepaid Cards, Multi-Currency Forex Prepaid Cards

Detailed analysis of Forex Prepaid Cards market segments by Applications: Travel and Tourism, Online Purchases from Foreign Websites, Overseas Education and Medical Expenses, Business Travel and Corporate Expenses

Geographically, the detailed analysis of consumption, revenue, market share, and growth rate of the following regions:

- The Middle East and Africa (South Africa, Saudi Arabia, UAE, Israel, Egypt, etc.)
- North America (United States, Mexico & Canada)
- South America (Brazil, Venezuela, Argentina, Ecuador, Peru, Colombia, etc.)
- Europe (Turkey, Spain, Turkey, Netherlands Denmark, Belgium, Switzerland, Germany, Russia UK, Italy, France, etc.)
- Asia-Pacific (Taiwan, Hong Kong, Singapore, Vietnam, China, Malaysia, Japan, Philippines, Korea, Thailand, India, Indonesia, and Australia).

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Forex Prepaid Cards Market Research Objectives:

- Focuses on the key manufacturers, to define, pronounce and examine the value, sales volume, market share, market competition landscape, SWOT analysis, and development plans in the next few years.
- To share comprehensive information about the key factors influencing the growth of the market (opportunities, drivers, growth potential, industry-specific challenges and risks).
- To analyze the with respect to individual future prospects, growth trends and their involvement to the total market.
- To analyze reasonable developments such as agreements, expansions new product launches, and acquisitions in the market.
- To deliberately profile the key players and systematically examine their growth strategies.

# FIVE FORCES & PESTLE ANALYSIS:

In order to better understand market conditions five forces analysis is conducted that includes the Bargaining power of buyers, Bargaining power of suppliers, Threat of new entrants, Threat of substitutes, and Threat of rivalry.

- Political (Political policy and stability as well as trade, fiscal, and taxation policies)
- Economical (Interest rates, employment or unemployment rates, raw material costs, and foreign exchange rates)
- Social (Changing family demographics, education levels, cultural trends, attitude changes, and changes in lifestyles)
- Technological (Changes in digital or mobile technology, automation, research, and

development)

- Legal (Employment legislation, consumer law, health, and safety, international as well as trade regulation and restrictions)
- Environmental (Climate, recycling procedures, carbon footprint, waste disposal, and sustainability)

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Points Covered in Table of Content of Global Forex Prepaid Cards Market:

Chapter 01 – Forex Prepaid Cards Executive Summary

Chapter 02 – Market Overview

Chapter 03 – Key Success Factors

Chapter 04 – Global Forex Prepaid Cards Market – Pricing Analysis

Chapter 05 - Global Forex Prepaid Cards Market Background or History

Chapter 06 — Global Forex Prepaid Cards Market Segmentation (e.g. Type, Application)

Chapter 07 – Key and Emerging Countries Analysis Worldwide Forex Prepaid Cards Market

Chapter 08 - Global Forex Prepaid Cards Market Structure & worth Analysis

Chapter 09 – Global Forex Prepaid Cards Market Competitive Analysis & Challenges

Chapter 10 – Assumptions and Acronyms

Chapter 11 – Forex Prepaid Cards Market Research Methodology

Thanks for reading this article; you can also get individual chapter-wise sections or region-wise report versions like North America, LATAM, Europe, Japan, Australia or Southeast Asia.

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