

# The Global Telemedicine Market: A Projected Surge to USD 123.78 Billion by 2030 | Astute Analytica

*The Global Telemedicine Market size is estimated to grow at a CAGR of 18.17% during the forecast period of 2023-2030*

CHICAGO, CA, UNITED STATES, September 17, 2024

/EINPresswire.com/ -- The global [telemedicine market](#) is poised for significant growth, with a projected expansion from  $USD 50.00 billion$  in  $2023$  to  $USD 123.78 billion$  by  $2030$ . This remarkable growth is anticipated at a compound annual growth rate (CAGR) of  $18.17%$  during the forecast period  $2023-2030$ .

For more information, contact Astute Analytica at: <https://www.astuteanalytica.com/request-sample/telemedicine-market>



Telemedicine, which involves the delivery of healthcare services through digital platforms, has become increasingly vital in recent years. This surge in demand is driven by advancements in technology, a growing need for remote healthcare solutions, and the increasing prevalence of chronic diseases. The COVID-19 pandemic has further accelerated the adoption of telemedicine as patients and healthcare providers seek safer and more convenient ways to access and deliver care.

Key factors driving the growth of the telemedicine market include:

**Big Data Analytics:** A big data analytics approach can process telehealth data that includes objective and subjective data, along with historical data to enable risk prediction and management. In addition, the pandemic has prompted federal agencies, public payers, and large commercial insurers to expand their telehealth coverage. It is a challenge for most of them to ensure that telehealth is applied to the right patients to meet their healthcare needs, improving effectiveness and efficiency in the delivery of healthcare services.

**Technological Advancements:** In the wake of the pandemic, healthcare services and technologies were in high demand. Currently, telemedicine, chatbots, and robots are technologies being deployed to

provide information to patients, reassure the population, make diagnoses and prepare vaccines for the future. With a global shortage of hospitals and healthcare workers, telehealth has been hailed as a promising new form of health care.

**Behavioral Barriers:** Telehealth and telemedicine adoption are slowed by behavioral barriers, which may not be obvious, but remain significant hindrances. Physicians and patients tend not to readily give up existing (conventional) practices because they are unfamiliar with them. Due to a lack of familiarity with technology, older people might also be reluctant to use telehealth and telemedicine services.

**Healthcare Fraud:** A major concern regarding telehealth and telemedicine practices is healthcare fraud. Patients or physicians can be victimized in many ways: the physician's name and bank account can be misused to obtain payments from insurance companies, or institutional providers who are not eligible or listed can submit false claims for payment.

**Global Market Leaders:**

- Medtronic (Ireland)
- GE Healthcare (US)
- Koninklijke Philips N.V. (The Netherlands)

For more information, visit <https://www.astuteanalytica.com/industry-report/telemedicine-market>

<https://www.astuteanalytica.com/industry-report/telemedicine-market>

**Global Market Leaders:**

- Cerner Corporation (US)
- Chiron Health (US)
- Zipnosis (US)
- Asahi Kasei Corporation (Japan)
- Iron Bow Technologies (US)
- Siemens Healthineers (Germany)
- IMediplus Inc. (China)
- Vsee (US)
- Cisco Systems, Inc. (US)
- AMC Health (US)
- MDLive (US)
- Doctor on Demand (US)
- Medvivo Group Ltd (UK)
- Teladoc Health Inc. (US)
- American Well (US)
- Telespecialists LLC (US)
- GlobalMed (US)

- MedWeb (US)

□□□□□ □□ □□□ □□□□□□□□□□□□ □□□□□□ □□□□□□

□□□□□□□□□□□□□□□□□□□□ □□□□□□ □□□□□□□□ □□□ □□□□□□□□□□ □□□□□□:

□□□□□□□□□□□□ □□□□□ □□ □□□□□□□□□□

- Hardware
  - o Biosignal sensors (BP, HR, ECG, Temp., OSL, others)
  - o Wearables
  - o IT Infrastructure/Devices
- Software
  - o Collaboration Tools
- Services
  - o Professional Services (IT consultation, Support, and Maintenance)
  - o Teleconsultation
  - o Telemonitoring
  - o Training & Learning

□□□□□□□□□□□□ □□□□□ □□ □□□□

- Realtime Interactive Services
- Store-and-Forward
- Remote Monitoring

□□□□□□□□□□□□ □□□□□ □□ □□□□□□□□

- Phone/Mobile
- Internet (Web)
- o Video
- o Non-video (telephonic)
- Call centers

□□□□□□□□□□□□ □□□□□ □□ □□□□□□□□□□

- Neuropsychology
- Nursing
- Cardiology
- Gastroenterology
- Geriatrics
- Pharmacy
- Rehabilitation

- Radiology
- Psychiatry
- Pathology
- Dermatology
- Others

□□□□□□□□□□□□ □□□□□ □□ □□□-□□□□

- Hospitals (Providers)
- Insurance (Payers)
- Patients
- o Homes
- o Schools
- o Enterprises
- o Assisted Living
- o Others
- Others

□□□□□□□□□□□□ □□□□□ □□ □□□□□□:

- □□□□□□
- o Eastern Europe
- Russia
- Poland
- Rest of Eastern Europe
- Western Europe
- o The UK
- o Germany
- o France
- o Italy
- o Spain
- o Rest of Western Europe
- □□□□□ □□□□□□□□
- o The U.S.
- o Canada
- o Mexico
- □□□□□□ □□□□ & □□□□□□□ (□□□)
- o UAE
- o Saudi Arabia
- o Qatar
- o South Africa
- o Egypt
- o Rest of MEA



Astute Analytica

+1 888-429-6757

[email us here](#)

Visit us on social media:

[X](#)

[LinkedIn](#)

---

This press release can be viewed online at: <https://www.einpresswire.com/article/744104607>

EIN Presswire's priority is source transparency. We do not allow opaque clients, and our editors try to be careful about weeding out false and misleading content. As a user, if you see something we have missed, please do bring it to our attention. Your help is welcome. EIN Presswire, Everyone's Internet News Presswire™, tries to define some of the boundaries that are reasonable in today's world. Please see our Editorial Guidelines for more information.

© 1995-2024 Newsmatics Inc. All Right Reserved.