

# Global Digital Therapeutics Market was Valued at US\$ 5.66 Billion in 2023 | Astute Analytica

*Digital Therapeutics Market is on a robust growth trajectory, with significant advancements in technology and increasing adoption driving the expansion.*

CHICAGO, CA, UNITED STATES, September 17, 2024 /EINPresswire.com/ -- The global [digital therapeutics market](#) is experiencing unprecedented growth, having been valued at **US\$ 5.66 billion** in 2023. According to the latest market analysis, this dynamic sector is anticipated to exceed **US\$ 10.00 billion** by 2030, reflecting a compound annual growth rate (CAGR) of **10.0%** over the forecast period from 2023 to 2030.



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Digital therapeutics (DTx) are at the forefront of revolutionizing healthcare by delivering evidence-based therapeutic interventions through digital platforms. This surge in market value is driven by the increasing adoption of digital health solutions, advancements in technology, and a growing emphasis on personalized medicine. DTx offers innovative approaches to managing chronic diseases, mental health conditions, and other health challenges, thereby enhancing patient outcomes and optimizing healthcare delivery.

**Key Market Drivers:**

1. **Increasing Prevalence of Chronic Diseases:** The rising incidence of chronic conditions such as diabetes, cardiovascular diseases, and mental health disorders has created a strong demand for effective digital therapeutic solutions.

One prominent factor driving the global demand for digital therapeutics market is the dramatic rise in chronic diseases. The escalating prevalence of conditions such as diabetes, cardiovascular diseases, and mental health disorders has created an urgent need for innovative and scalable treatment solutions. Digital therapeutics, offering evidence-based therapeutic interventions delivered through digital platforms, are at the forefront of addressing this challenge. The World

Health Organization reports that non-communicable diseases (NCDs), primarily chronic diseases, account for 71% of all global deaths annually. Specifically, cardiovascular diseases are the leading cause of death worldwide, claiming 17.9 million lives each year. Diabetes prevalence has also soared, with an estimated 422 million people living with the condition globally, reflecting an increase from 108 million in 1980. Mental health conditions are not far behind, affecting 264 million individuals globally with depression alone.

The burden of chronic diseases extends beyond health implications. Thus, flourishing demand for digital therapeutics market. It also poses a significant economic challenge. The global economic impact of diabetes is estimated at \$1.3 trillion, or 1.8% of the global gross domestic product (GDP). Similarly, mental health conditions are projected to drain \$16 trillion from the global economy by 2030. These figures highlight not only the scale of the health crisis but also the economic imperative to find effective treatment strategies. Digital therapeutics emerge as a powerful solution in this context. By leveraging technology, they can provide personalized treatment, improve patient engagement, and reduce healthcare costs. Adoption has been further accelerated by COVID-19 which highlighted how important remote care services were needed. A report by Astute Analytica, predicts that by 2025, digital therapeutics will have increased from having just over 34 million users to more than double.

Below are some of the prominent players in the digital therapeutics market:

- 2MORROW, Inc.
- Akili Interactive Labs, Inc.
- Click Therapeutics, Inc.
- Fitbit, Inc. (Twine Health, Inc.)
- Happify, Inc.
- Kaia Health
- Livongo Health, Inc.
- Medtronic Plc.
- Omada Health, Inc.
- Pear Therapeutics, Inc.
- Proteus Digital Health, Inc.
- Resmed, Inc. (Propeller Health)
- Voluntis, Inc.
- Welldoc, Inc.
- Other Prominent Players

For more information on the digital therapeutics market, visit: <https://www.astuteanalytica.com/industry-report/digital-therapeutics-market>

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- Hardware
- Software
- Services

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- Preventive Applications
  - o Prediabetes
  - o Obesity
  - o Nutrition
  - o Lifestyle Management
  - o Others
- Treatment/Care-related Applications
  - o Diabetes
  - o CNS Disorders
  - o Mental Health Disorder
  - o Other CNS Disorders
  - o Chronic Respiratory Disorders
  - o Musculoskeletal Disorders
  - o Cardiovascular Diseases
  - o Smoking Cessation
  - o Medication Adherence
  - o Gastrointestinal Disorders
  - o Substance Use & Addiction Management
  - o Rehabilitation & Patient Care

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- Business-to-business (B2B)
  - o Employer
  - o Healthcare Provider
  - o Payers
  - o Pharmaceutical Companies
  - o Others
- Business-to-consumer (B2C)
  - o Patient
  - o Caregiver

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- North America
  - o The U.S.
  - o Canada
  - o Mexico

- **Europe**

- o The UK
- o Germany
- o France
- o Italy
- o Spain
- o Poland
- o Russia
- o Rest of Europe

- **Asia Pacific**

- o China
- o India
- o Japan
- o Australia & New Zealand
- o ASEAN
- o Rest of Asia Pacific

- **Middle East & Africa (MEA)**

- o UAE
- o Saudi Arabia
- o South Africa
- o Rest of MEA

- **South America**

- o Argentina
- o Brazil
- o Rest of South America

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