

Home Solar System Market Overview - US\$ 67.20 Bn: Size, Share, and 2031 Forecast | SunPower Corporation, Vivint Solar

Home solar system market size is expected to reach US\$ 212.81 Bn by 2030, from US\$ 67.20 Bn in 2023, exhibiting a (CAGR) of 17.9% during the forecast period.

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EINPresswire.com/ -- The latest market intelligence report published by CMI with the title "Global Home Solar System Market 2024, Growth Opportunities, and Forecast" provides actionable insights on Energy industry. The report provides demand analysis, industry insights, competitive intelligence, and customer database.



The Research report on Home Solar System Market presents a complete judgment of the market through strategic insights on future trends, growth factors, supplier landscape, demand landscape, Y-o-Y growth rate, CAGR, pricing analysis. It also provides and a lot of business matrices including Porters Five Forces Analysis, PESTLE Analysis, Value Chain Analysis, 4 Ps' Analysis, Market Attractiveness Analysis, BPS Analysis, Ecosystem Analysis.

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*Note: Sample of the report provides details on the scope and coverage, table of contents, research methodology, and Sample Framework of the report. Actual report of 150+ is available for purchase to all the interested stakeholders.

Key trends

1. Increased Affordability: The decreasing cost of solar panels and installation is making home

solar systems more accessible to a wider range of consumers.

2. Net Metering Policies: Many regions are adopting favorable net metering policies, allowing homeowners to sell excess energy back to the grid, enhancing the economic appeal of solar installations.
3. Battery Storage Integration: The growing interest in energy storage solutions, such as lithium-ion batteries, enables homeowners to store excess solar energy for use during peak times or outages.
4. Smart Home Integration: Solar systems are increasingly being integrated with smart home technology, allowing homeowners to monitor and manage their energy consumption more efficiently.
5. Sustainability Awareness: Rising environmental consciousness among consumers is driving demand for renewable energy solutions, including solar power.

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Detailed Segmentation and Classification of the report (Market Size and Forecast – 2031, Y-o-Y growth rate, and CAGR):

- By Component

Solar Panels

Solar Batteries

Solar Inverters

Mounting Systems

Trackers

Others (Wiring, Controllers, etc.)

- By End User

Residential

Commercial

Industrial

Utility

Others (Agriculture, Transportation, etc.)

- By Grid Type

On-grid
Off-grid
Hybrid

- By Solar Module Type

Mono-crystalline

Poly-crystalline

Thin Film

Others (Organic PV, Quantum Dot PV, etc.)

- By System Type

Ground Mounted

Rooftop Mounted

Floating PV Systems

- By Regions and Countries

- o North America

- o Europe

- o Asia-Pacific

- o South America

- o Middle East & Africa

Following are the players analyzed in the report:

- SunPower Corporation

- Vivint Solar

- Sunrun

- Tesla

- LG Electronics

- Panasonic Corporation

- JinkoSolar

- Canadian Solar

- ReneSola

- Trina Solar

- Yingli Green Energy

- SMA Solar Technology

- Enphase Energy

- SolarEdge Technologies

- Daqo New Energy Corp

- JA Solar

- LONGi Green Energy Technology

- Array Technologies

- First Solar

- REC Group

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Deep-dive Analysis:

The Report provides deep-dive qualitative and quantitative analysis on Home Solar System Market for all the regions and countries covered below:

- North America (the United States, Canada, and Mexico)
- Europe (Germany, France, Italy, United Kingdom, SCANDIVAN, Benelux, Russia, and Rest of Europe)
- Asia-Pacific (Japan, South Korea, India, China, Southeast Asia, and Australia)
- South America (Brazil, Argentina, and Rest of South America)
- Middle East & Africa (Saudi Arabia, UAE, Israel, South Africa, and Rest of the Middle East & Africa)
- Each Country is covered in detail, and report provides qualitative and quantitative analysis on Home Solar System Market on each country.

The research provides answers to the following key questions:

1. What is the estimated growth rate of the market for the forecast period 2024-2031? What will be the market size during the estimated period?
2. What are the key driving forces responsible for shaping the fate of the Home Solar System market during the forecast period?
3. Who are the major market vendors and what are the winning strategies that have helped them occupy a strong foothold in the Home Solar System market?
4. What are the prominent market trends influencing the development of the Home Solar System market across different regions?
5. What are the major threats and challenges likely to act as a barrier in the growth of the Home Solar System market?
6. What are the major opportunities the market leaders can rely on to gain success and profitability?

Key insights provided by the report that could help you take critical strategic decisions?

- Regional report analysis highlighting the consumption of products/services in a region also shows the factors that influence the market in each region.
- Reports provide opportunities and threats faced by suppliers in the Home Solar System and tubes industry around the world.
- The report shows regions and sectors with the fastest growth potential.
- A competitive environment that includes market rankings of major companies, along with new

product launches, partnerships, business expansions, and acquisitions.

- The report provides an extensive corporate profile consisting of company overviews, company insights, product benchmarks, and SWOT analysis for key market participants.
- This report provides the industry's current and future market outlook on the recent development, growth opportunities, drivers, challenges, and two regional constraints emerging in advanced regions.

Author of this marketing PR:

Priya Pandey is a dynamic and passionate PR writer with over three years of expertise in content writing and proofreading. Holding a bachelor's degree in biotechnology, Priya has a knack for making the content engaging. Her diverse portfolio includes writing contents and documents across different industries, including food and beverages, information and technology, healthcare, chemical and materials, etc. Priya's meticulous attention to detail and commitment to excellence make her an invaluable asset in the world of content creation and refinement.

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